Local Market Update – June 2022A Research Tool Provided by Iowa Association of REALTORS®



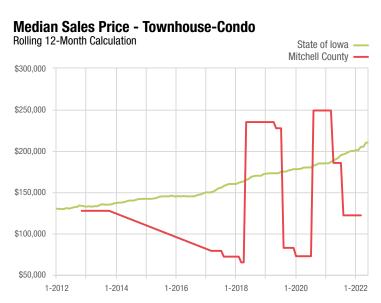
Mitchell County

Single-Family Detached	June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change	
New Listings	10	11	+ 10.0%	48	59	+ 22.9%	
Pending Sales	5	6	+ 20.0%	41	56	+ 36.6%	
Closed Sales	10	15	+ 50.0%	40	50	+ 25.0%	
Days on Market Until Sale	48	24	- 50.0%	61	40	- 34.4%	
Median Sales Price*	\$77,725	\$151,000	+ 94.3%	\$99,000	\$144,950	+ 46.4%	
Average Sales Price*	\$99,517	\$176,607	+ 77.5%	\$106,964	\$159,491	+ 49.1%	
Percent of List Price Received*	91.1%	97.3%	+ 6.8%	94.9%	96.6%	+ 1.8%	
Inventory of Homes for Sale	20	14	- 30.0%				
Months Supply of Inventory	2.1	1.5	- 28.6%				

Townhouse-Condo		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	0	0	0.0%	0	1			
Pending Sales	0	0	0.0%	1	1	0.0%		
Closed Sales	0	0	0.0%	1	0	- 100.0%		
Days on Market Until Sale	_		_	196	_	_		
Median Sales Price*			_	\$122,000				
Average Sales Price*	_		_	\$122,000	_	_		
Percent of List Price Received*			_	99.2%				
Inventory of Homes for Sale	0	0	0.0%		_	-		
Months Supply of Inventory		_	_		_			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Mitchell County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100.000 \$75,000 \$50,000 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.