Local Market Update – June 2022A Research Tool Provided by Iowa Association of REALTORS®

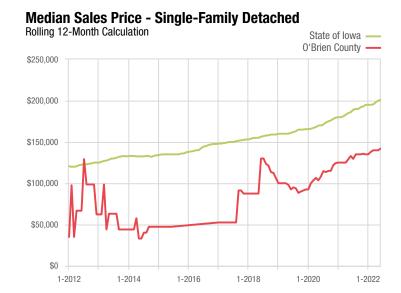


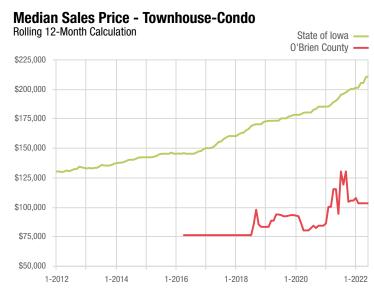
O'Brien County

Single-Family Detached		June			Year to Date	
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	11	18	+ 63.6%	63	60	- 4.8%
Pending Sales	11	12	+ 9.1%	62	52	- 16.1%
Closed Sales	21	11	- 47.6%	54	42	- 22.2%
Days on Market Until Sale	49	63	+ 28.6%	93	52	- 44.1%
Median Sales Price*	\$135,000	\$220,000	+ 63.0%	\$124,950	\$150,000	+ 20.0%
Average Sales Price*	\$149,979	\$217,682	+ 45.1%	\$148,319	\$166,910	+ 12.5%
Percent of List Price Received*	94.0%	97.8%	+ 4.0%	93.3%	94.7%	+ 1.5%
Inventory of Homes for Sale	19	19	0.0%		_	
Months Supply of Inventory	2.0	2.3	+ 15.0%			

Townhouse-Condo	June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change	
New Listings	0	3	_	3	4	+ 33.3%	
Pending Sales	0	0	0.0%	3	1	- 66.7%	
Closed Sales	1	1	0.0%	3	2	- 33.3%	
Days on Market Until Sale	16	104	+ 550.0%	63	55	- 12.7%	
Median Sales Price*	\$78,000	\$50,000	- 35.9%	\$130,000	\$114,950	- 11.6%	
Average Sales Price*	\$78,000	\$50,000	- 35.9%	\$125,167	\$114,950	- 8.2%	
Percent of List Price Received*	87.2%	76.9%	- 11.8%	97.5%	88.5%	- 9.2%	
Inventory of Homes for Sale	2	4	+ 100.0%	_	_	_	
Months Supply of Inventory	1.5	3.0	+ 100.0%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.