

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

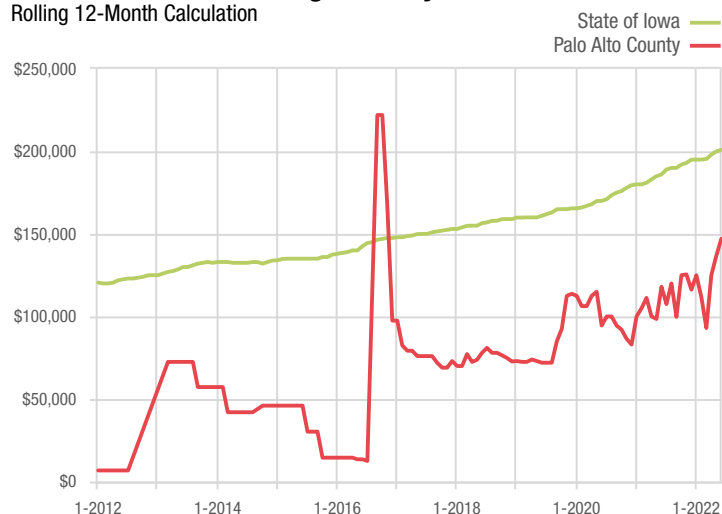
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	8	12	+ 50.0%	43	50	+ 16.3%
Pending Sales	5	4	- 20.0%	45	38	- 15.6%
Closed Sales	9	9	0.0%	40	36	- 10.0%
Days on Market Until Sale	87	60	- 31.0%	107	75	- 29.9%
Median Sales Price*	\$125,000	\$162,000	+ 29.6%	\$116,250	\$155,250	+ 33.5%
Average Sales Price*	\$125,611	\$185,183	+ 47.4%	\$136,379	\$154,549	+ 13.3%
Percent of List Price Received*	96.9%	98.4%	+ 1.5%	95.3%	95.6%	+ 0.3%
Inventory of Homes for Sale	12	17	+ 41.7%	—	—	—
Months Supply of Inventory	1.9	2.8	+ 47.4%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

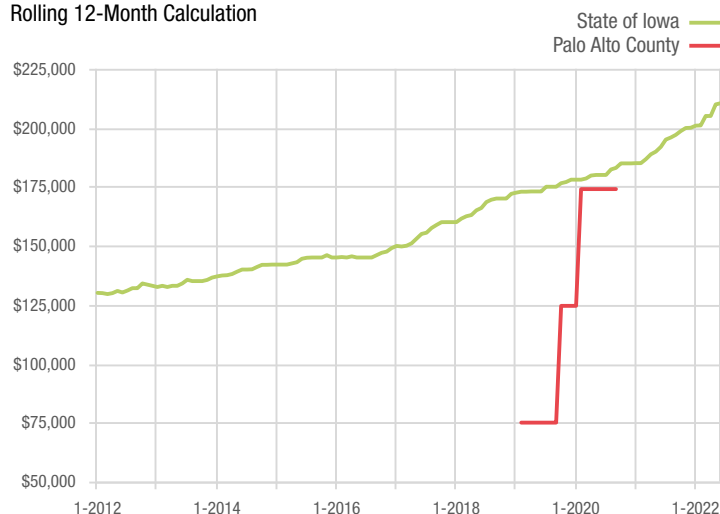
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.