

# Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Polk County

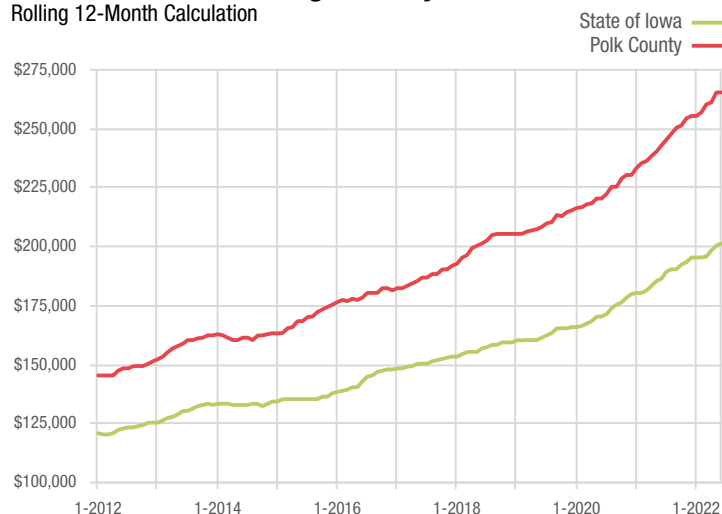
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	977	923	- 5.5%	5,184	4,695	- 9.4%
Pending Sales	1,017	822	- 19.2%	4,268	4,826	+ 13.1%
Closed Sales	991	834	- 15.8%	4,140	3,865	- 6.6%
Days on Market Until Sale	17	18	+ 5.9%	28	30	+ 7.1%
Median Sales Price*	\$264,000	\$289,900	+ 9.8%	\$249,995	\$272,000	+ 8.8%
Average Sales Price*	\$286,839	\$304,877	+ 6.3%	\$268,872	\$292,510	+ 8.8%
Percent of List Price Received*	101.2%	101.4%	+ 0.2%	100.4%	100.6%	+ 0.2%
Inventory of Homes for Sale	2,290	1,079	- 52.9%	—	—	—
Months Supply of Inventory	3.1	1.4	- 54.8%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	181	150	- 17.1%	1,042	931	- 10.7%
Pending Sales	179	147	- 17.9%	844	970	+ 14.9%
Closed Sales	183	166	- 9.3%	819	780	- 4.8%
Days on Market Until Sale	39	20	- 48.7%	49	37	- 24.5%
Median Sales Price*	\$199,500	\$208,000	+ 4.3%	\$187,500	\$209,950	+ 12.0%
Average Sales Price*	\$230,441	\$219,345	- 4.8%	\$207,410	\$224,690	+ 8.3%
Percent of List Price Received*	100.4%	100.8%	+ 0.4%	99.4%	100.3%	+ 0.9%
Inventory of Homes for Sale	556	260	- 53.2%	—	—	—
Months Supply of Inventory	3.7	1.7	- 54.1%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

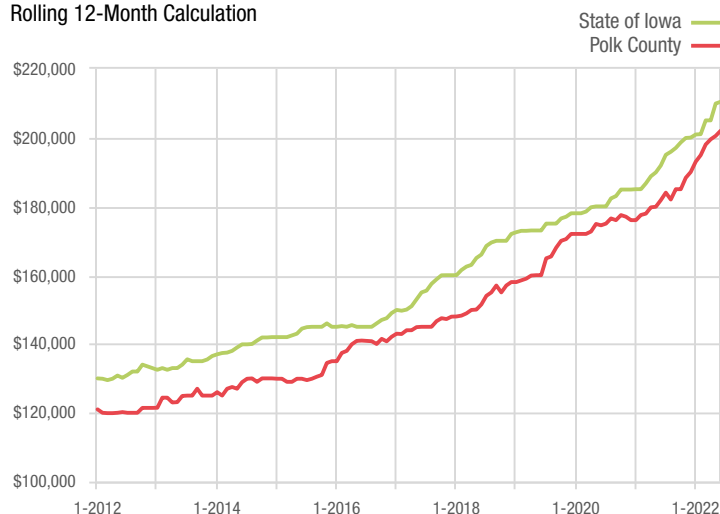
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.