

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Shelby County

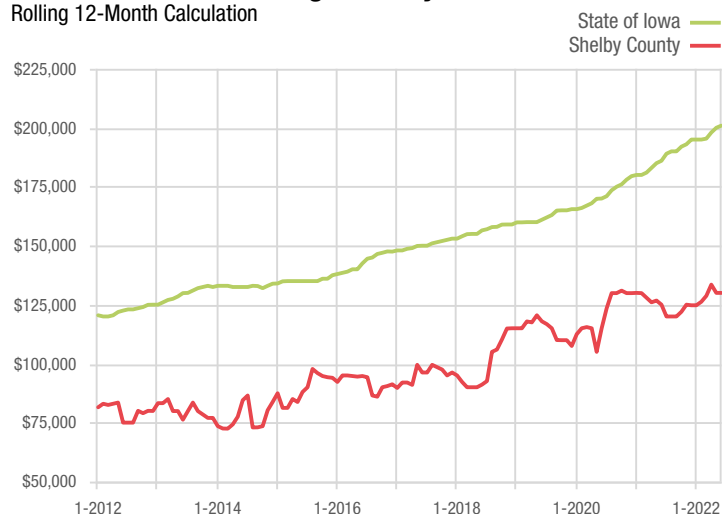
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	16	10	- 37.5%	62	77	+ 24.2%
Pending Sales	16	8	- 50.0%	58	78	+ 34.5%
Closed Sales	15	12	- 20.0%	49	77	+ 57.1%
Days on Market Until Sale	53	28	- 47.2%	77	52	- 32.5%
Median Sales Price*	\$137,000	\$149,900	+ 9.4%	\$115,000	\$128,450	+ 11.7%
Average Sales Price*	\$152,533	\$187,683	+ 23.0%	\$137,855	\$158,671	+ 15.1%
Percent of List Price Received*	99.4%	94.1%	- 5.3%	96.0%	95.2%	- 0.8%
Inventory of Homes for Sale	28	17	- 39.3%	—	—	—
Months Supply of Inventory	2.9	1.4	- 51.7%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

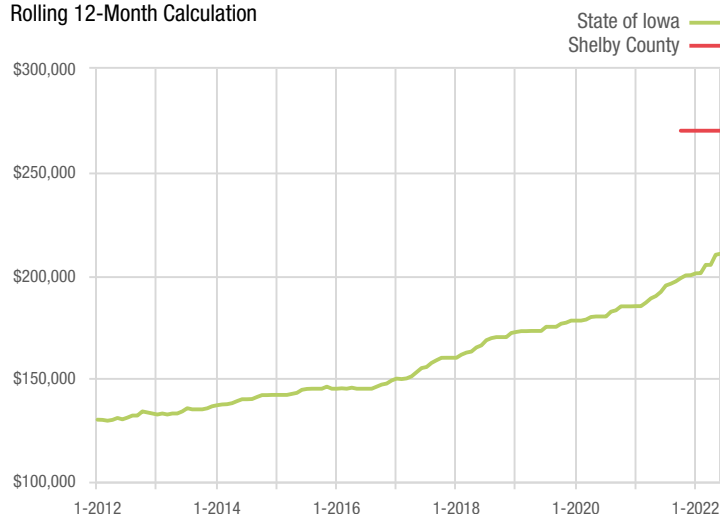
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.