Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, **Wapello and Wayne Counties**

Single-Family Detached		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	332	275	- 17.2%	1,471	1,455	- 1.1%		
Pending Sales	273	192	- 29.7%	1,288	1,197	- 7.1%		
Closed Sales	290	177	- 39.0%	1,170	1,083	- 7.4%		
Days on Market Until Sale	49	47	- 4.1%	64	54	- 15.6%		
Median Sales Price*	\$132,900	\$151,000	+ 13.6%	\$120,000	\$130,000	+ 8.3%		
Average Sales Price*	\$149,873	\$168,617	+ 12.5%	\$140,425	\$149,783	+ 6.7%		
Percent of List Price Received*	97.4%	96.1%	- 1.3%	95.8%	96.1%	+ 0.3%		
Inventory of Homes for Sale	509	513	+ 0.8%		_			
Months Supply of Inventory	2.4	2.4	0.0%					

Townhouse-Condo		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	6	4	- 33.3%	25	29	+ 16.0%		
Pending Sales	5	5	0.0%	23	20	- 13.0%		
Closed Sales	4	6	+ 50.0%	22	20	- 9.1%		
Days on Market Until Sale	69	26	- 62.3%	70	35	- 50.0%		
Median Sales Price*	\$179,500	\$199,500	+ 11.1%	\$159,150	\$212,500	+ 33.5%		
Average Sales Price*	\$185,875	\$213,483	+ 14.9%	\$175,157	\$218,280	+ 24.6%		
Percent of List Price Received*	97.6%	100.8%	+ 3.3%	98.2%	98.3%	+ 0.1%		
Inventory of Homes for Sale	7	8	+ 14.3%		_			
Months Supply of Inventory	2.1	2.2	+ 4.8%					

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

1-2014

Rolling 12-Month Calculation

\$50,000

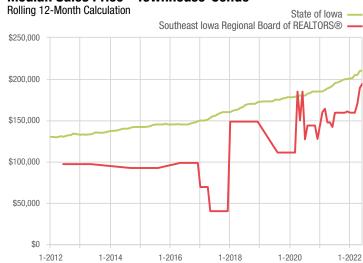
State of Iowa -Southeast Iowa Regional Board of REALTORS® \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000

1-2016

1-2018

1-2020

Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022