

# Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Southwest Iowa Association of REALTORS®

Includes Mills and Pottawattamie Counties

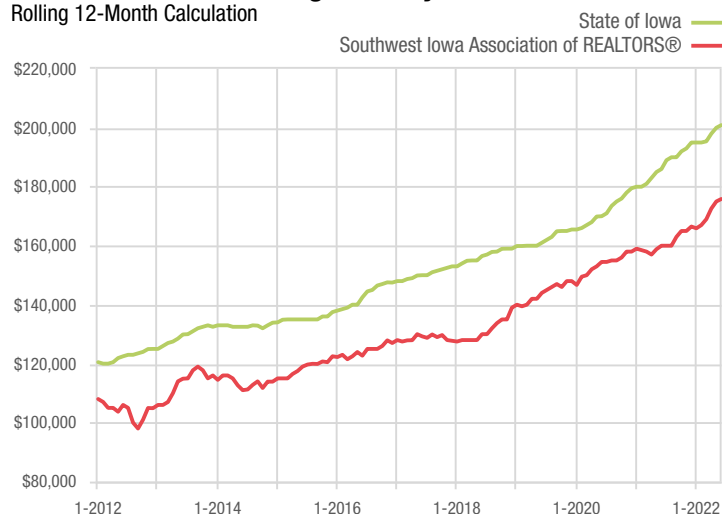
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	165	172	+ 4.2%	790	793	+ 0.4%
Pending Sales	129	124	- 3.9%	724	674	- 6.9%
Closed Sales	142	158	+ 11.3%	665	618	- 7.1%
Days on Market Until Sale	12	10	- 16.7%	16	14	- 12.5%
Median Sales Price*	\$185,000	\$202,850	+ 9.6%	\$160,000	\$181,500	+ 13.4%
Average Sales Price*	\$221,645	\$246,947	+ 11.4%	\$200,256	\$223,960	+ 11.8%
Percent of List Price Received*	102.6%	101.2%	- 1.4%	100.7%	100.7%	0.0%
Inventory of Homes for Sale	88	116	+ 31.8%	—	—	—
Months Supply of Inventory	0.7	1.0	+ 42.9%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	4	3	- 25.0%	49	21	- 57.1%
Pending Sales	4	1	- 75.0%	41	15	- 63.4%
Closed Sales	5	3	- 40.0%	29	16	- 44.8%
Days on Market Until Sale	24	3	- 87.5%	27	5	- 81.5%
Median Sales Price*	\$265,000	\$255,000	- 3.8%	\$227,000	\$237,992	+ 4.8%
Average Sales Price*	\$253,900	\$222,000	- 12.6%	\$232,489	\$239,437	+ 3.0%
Percent of List Price Received*	99.2%	103.7%	+ 4.5%	99.7%	102.1%	+ 2.4%
Inventory of Homes for Sale	4	7	+ 75.0%	—	—	—
Months Supply of Inventory	0.6	2.0	+ 233.3%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

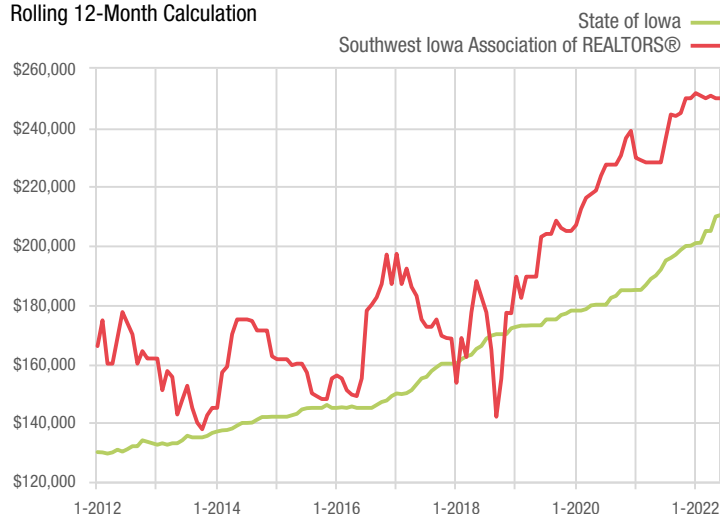
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.