

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Story County

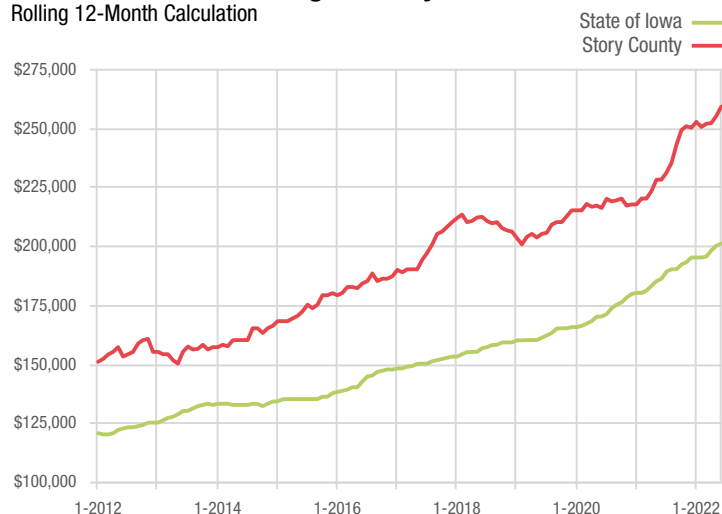
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	122	121	- 0.8%	647	638	- 1.4%
Pending Sales	125	120	- 4.0%	578	595	+ 2.9%
Closed Sales	120	129	+ 7.5%	488	422	- 13.5%
Days on Market Until Sale	14	20	+ 42.9%	35	28	- 20.0%
Median Sales Price*	\$239,750	\$283,000	+ 18.0%	\$238,000	\$260,000	+ 9.2%
Average Sales Price*	\$268,010	\$319,794	+ 19.3%	\$263,810	\$301,076	+ 14.1%
Percent of List Price Received*	101.2%	103.2%	+ 2.0%	100.0%	101.2%	+ 1.2%
Inventory of Homes for Sale	202	113	- 44.1%	—	—	—
Months Supply of Inventory	2.1	1.2	- 42.9%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	21	13	- 38.1%	92	90	- 2.2%
Pending Sales	10	16	+ 60.0%	75	85	+ 13.3%
Closed Sales	16	15	- 6.3%	67	66	- 1.5%
Days on Market Until Sale	42	56	+ 33.3%	53	53	0.0%
Median Sales Price*	\$237,000	\$183,900	- 22.4%	\$218,500	\$195,000	- 10.8%
Average Sales Price*	\$230,038	\$193,060	- 16.1%	\$223,991	\$211,459	- 5.6%
Percent of List Price Received*	100.9%	100.4%	- 0.5%	100.1%	99.5%	- 0.6%
Inventory of Homes for Sale	40	21	- 47.5%	—	—	—
Months Supply of Inventory	3.1	1.6	- 48.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

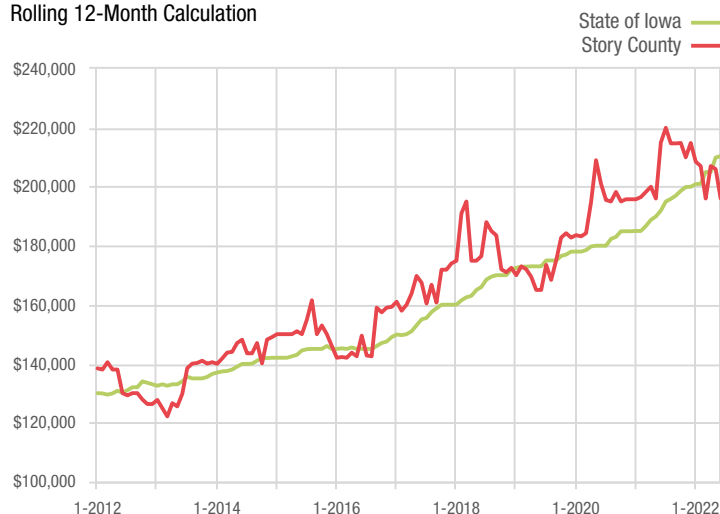
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.