

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

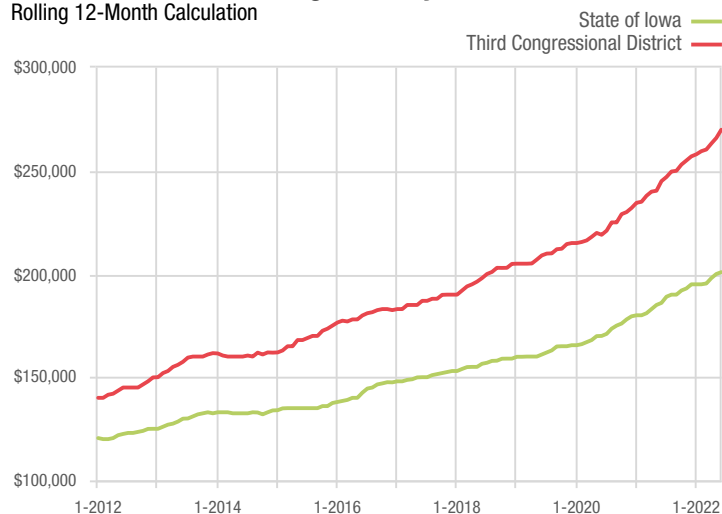
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	1,672	1,580	- 5.5%	8,721	8,030	- 7.9%
Pending Sales	1,618	1,363	- 15.8%	7,152	7,973	+ 11.5%
Closed Sales	1,615	1,439	- 10.9%	6,835	6,556	- 4.1%
Days on Market Until Sale	24	22	- 8.3%	33	33	0.0%
Median Sales Price*	\$263,000	\$294,500	+ 12.0%	\$250,000	\$278,000	+ 11.2%
Average Sales Price*	\$286,405	\$314,325	+ 9.7%	\$272,287	\$301,400	+ 10.7%
Percent of List Price Received*	100.7%	100.9%	+ 0.2%	99.9%	100.2%	+ 0.3%
Inventory of Homes for Sale	3,874	2,132	- 45.0%	—	—	—
Months Supply of Inventory	3.1	1.6	- 48.4%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	248	235	- 5.2%	1,649	1,472	- 10.7%
Pending Sales	285	231	- 18.9%	1,330	1,493	+ 12.3%
Closed Sales	282	250	- 11.3%	1,272	1,236	- 2.8%
Days on Market Until Sale	39	23	- 41.0%	54	37	- 31.5%
Median Sales Price*	\$201,300	\$217,500	+ 8.0%	\$196,000	\$222,250	+ 13.4%
Average Sales Price*	\$226,690	\$233,069	+ 2.8%	\$212,517	\$234,912	+ 10.5%
Percent of List Price Received*	100.2%	101.0%	+ 0.8%	99.5%	100.4%	+ 0.9%
Inventory of Homes for Sale	847	448	- 47.1%	—	—	—
Months Supply of Inventory	3.6	1.9	- 47.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

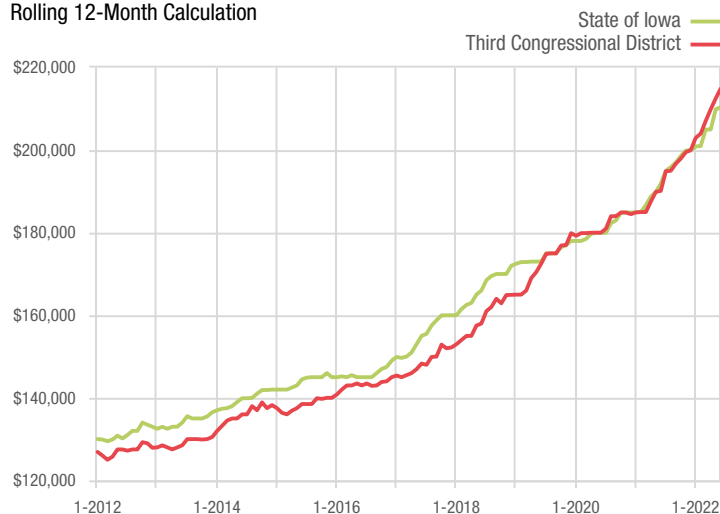
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of July 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.