

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Union County

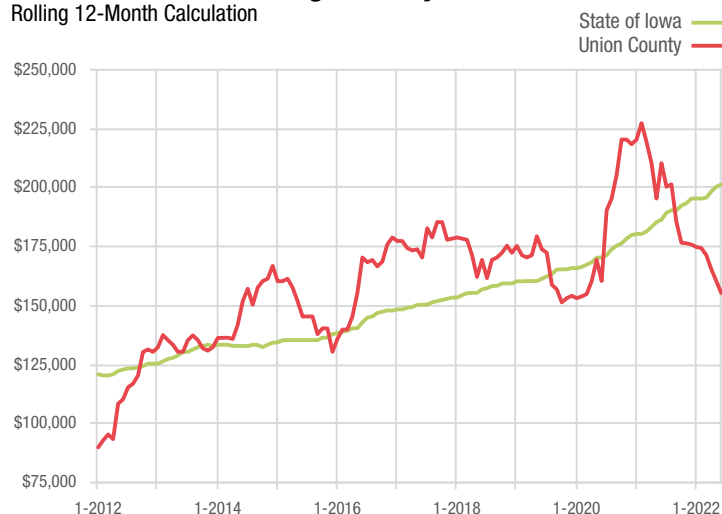
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	48	33	- 31.3%	209	192	- 8.1%
Pending Sales	30	33	+ 10.0%	176	169	- 4.0%
Closed Sales	33	30	- 9.1%	142	138	- 2.8%
Days on Market Until Sale	91	40	- 56.0%	75	49	- 34.7%
Median Sales Price*	\$259,500	\$154,250	- 40.6%	\$174,500	\$130,000	- 25.5%
Average Sales Price*	\$287,870	\$258,178	- 10.3%	\$229,437	\$211,403	- 7.9%
Percent of List Price Received*	96.4%	98.5%	+ 2.2%	94.3%	95.5%	+ 1.3%
Inventory of Homes for Sale	81	52	- 35.8%	—	—	—
Months Supply of Inventory	2.9	1.9	- 34.5%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	3	1	- 66.7%	14	16	+ 14.3%
Pending Sales	1	1	0.0%	11	14	+ 27.3%
Closed Sales	6	3	- 50.0%	13	11	- 15.4%
Days on Market Until Sale	88	38	- 56.8%	48	28	- 41.7%
Median Sales Price*	\$343,732	\$355,000	+ 3.3%	\$299,500	\$355,000	+ 18.5%
Average Sales Price*	\$373,911	\$347,333	- 7.1%	\$328,371	\$358,862	+ 9.3%
Percent of List Price Received*	100.5%	100.2%	- 0.3%	99.9%	100.4%	+ 0.5%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	2.4	1.2	- 50.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

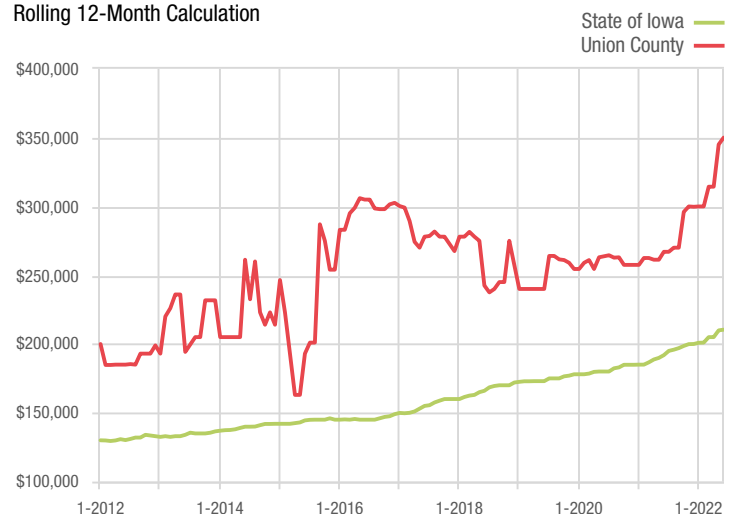
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.