

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



Wapello County

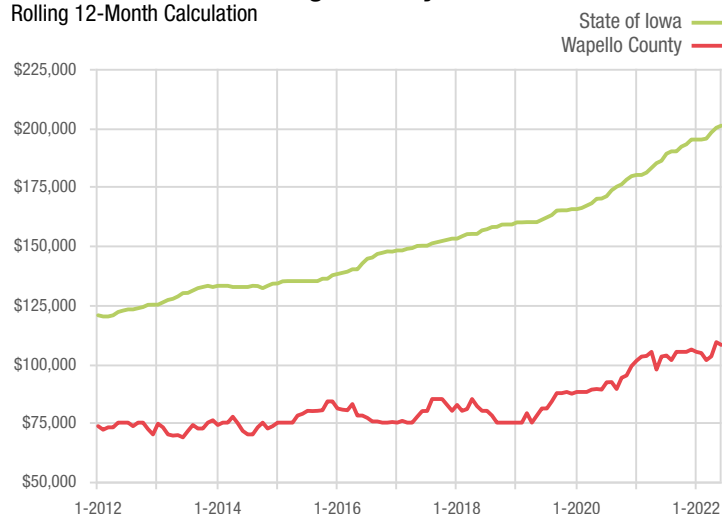
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	61	52	- 14.8%	220	221	+ 0.5%
Pending Sales	51	31	- 39.2%	195	175	- 10.3%
Closed Sales	34	26	- 23.5%	175	157	- 10.3%
Days on Market Until Sale	39	25	- 35.9%	48	38	- 20.8%
Median Sales Price*	\$134,000	\$124,500	- 7.1%	\$103,000	\$108,000	+ 4.9%
Average Sales Price*	\$139,374	\$132,626	- 4.8%	\$118,041	\$125,101	+ 6.0%
Percent of List Price Received*	97.4%	98.6%	+ 1.2%	95.4%	97.1%	+ 1.8%
Inventory of Homes for Sale	50	72	+ 44.0%	—	—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	0	1	—	2	1	- 50.0%
Pending Sales	0	1	—	2	1	- 50.0%
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	1	—	4	1	- 75.0%
Median Sales Price*	—	\$199,000	—	\$134,000	\$199,000	+ 48.5%
Average Sales Price*	—	\$199,000	—	\$134,000	\$199,000	+ 48.5%
Percent of List Price Received*	—	100.0%	—	100.0%	100.0%	0.0%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

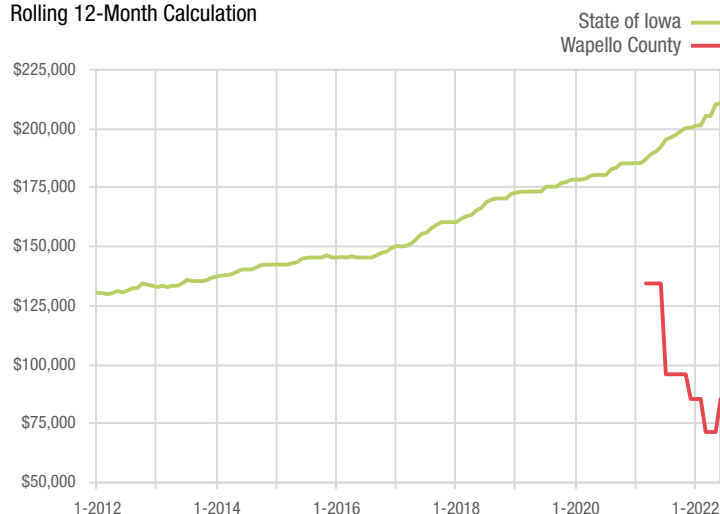
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.