

Local Market Update – June 2022

A Research Tool Provided by Iowa Association of REALTORS®



West Central Iowa Regional Board of REALTORS®

Includes Adair, Adams, Audubon, Carroll, Cass, Clarke (West of I-35), Crawford, Decatur (West of I-35), Fremont, Greene, Guthrie, Harrison, Monona, Montgomery, Page, Ringgold, Shelby, Taylor and Union Counties

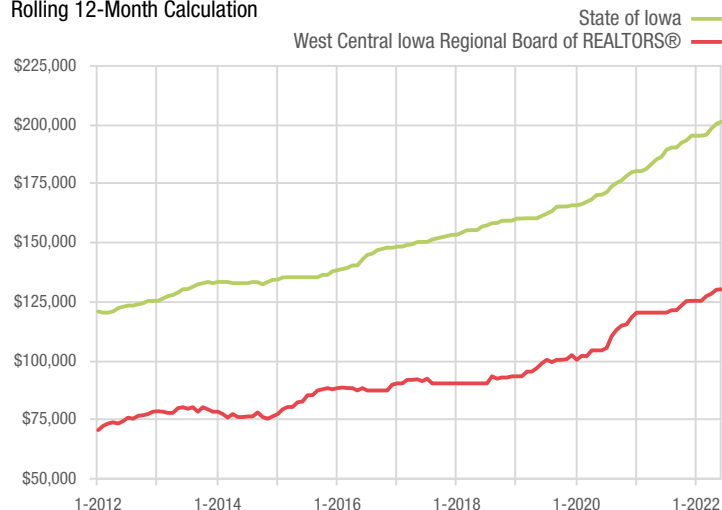
Single-Family Detached	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	237	203	- 14.3%	1,055	1,023	- 3.0%
Pending Sales	209	140	- 33.0%	926	913	- 1.4%
Closed Sales	207	148	- 28.5%	812	818	+ 0.7%
Days on Market Until Sale	62	36	- 41.9%	70	48	- 31.4%
Median Sales Price*	\$126,000	\$130,000	+ 3.2%	\$113,500	\$130,000	+ 14.5%
Average Sales Price*	\$146,771	\$160,510	+ 9.4%	\$146,071	\$162,553	+ 11.3%
Percent of List Price Received*	95.8%	96.5%	+ 0.7%	94.4%	95.7%	+ 1.4%
Inventory of Homes for Sale	399	310	- 22.3%	—	—	—
Months Supply of Inventory	2.6	2.0	- 23.1%	—	—	—

Townhouse-Condo	June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change
New Listings	5	5	0.0%	23	17	- 26.1%
Pending Sales	3	2	- 33.3%	18	14	- 22.2%
Closed Sales	5	4	- 20.0%	18	13	- 27.8%
Days on Market Until Sale	90	99	+ 10.0%	103	74	- 28.2%
Median Sales Price*	\$164,000	\$443,500	+ 170.4%	\$176,000	\$219,000	+ 24.4%
Average Sales Price*	\$182,800	\$423,375	+ 131.6%	\$196,006	\$280,808	+ 43.3%
Percent of List Price Received*	95.6%	106.1%	+ 11.0%	95.7%	105.7%	+ 10.4%
Inventory of Homes for Sale	13	10	- 23.1%	—	—	—
Months Supply of Inventory	2.9	2.8	- 3.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

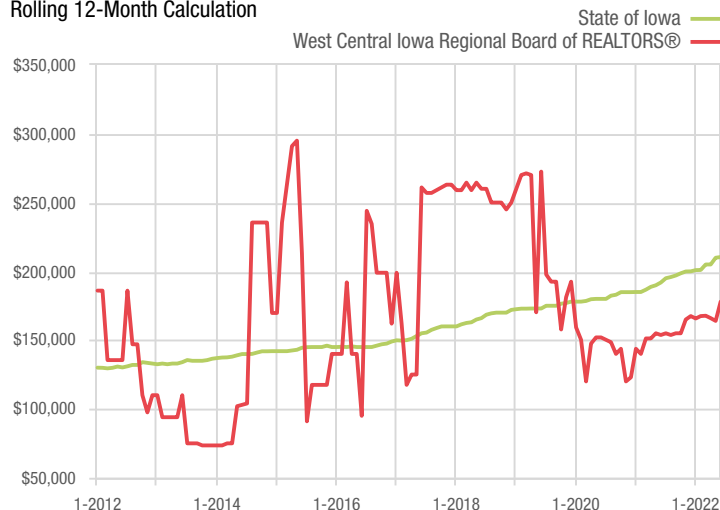
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.