

# Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Boone County

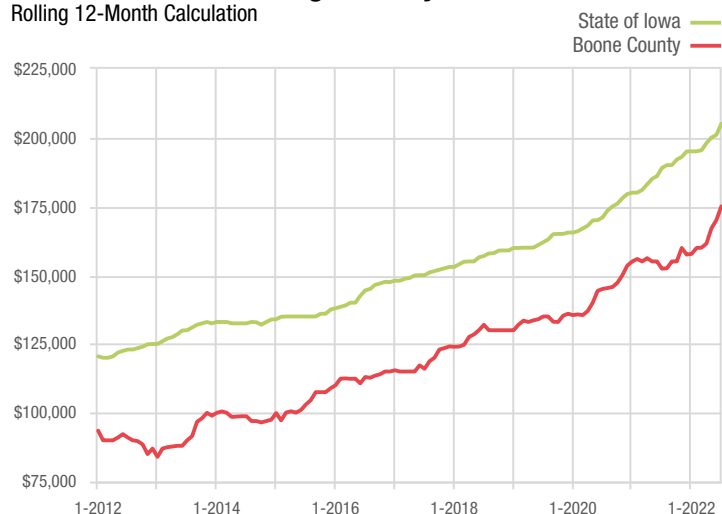
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	55	33	- 40.0%	318	264	- 17.0%
Pending Sales	46	32	- 30.4%	260	255	- 1.9%
Closed Sales	32	33	+ 3.1%	227	238	+ 4.8%
Days on Market Until Sale	12	18	+ 50.0%	29	41	+ 41.4%
Median Sales Price*	\$148,750	<b>\$182,000</b>	+ 22.4%	\$150,500	<b>\$180,000</b>	+ 19.6%
Average Sales Price*	\$163,578	<b>\$213,583</b>	+ 30.6%	\$182,656	<b>\$211,491</b>	+ 15.8%
Percent of List Price Received*	100.3%	<b>98.2%</b>	- 2.1%	98.2%	<b>98.9%</b>	+ 0.7%
Inventory of Homes for Sale	97	56	- 42.3%	—	—	—
Months Supply of Inventory	2.8	1.5	- 46.4%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1	0	- 100.0%	3	5	+ 66.7%
Pending Sales	0	1	—	3	7	+ 133.3%
Closed Sales	0	1	—	4	8	+ 100.0%
Days on Market Until Sale	—	5	—	132	34	- 74.2%
Median Sales Price*	—	<b>\$290,000</b>	—	\$198,250	<b>\$164,450</b>	- 17.0%
Average Sales Price*	—	<b>\$290,000</b>	—	\$208,625	<b>\$169,988</b>	- 18.5%
Percent of List Price Received*	—	<b>95.1%</b>	—	97.7%	<b>98.3%</b>	+ 0.6%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.4	2.1	+ 425.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

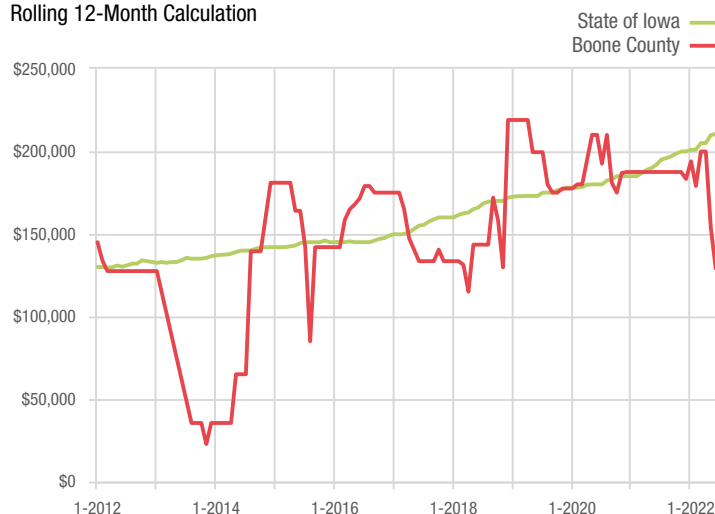
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.