

Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

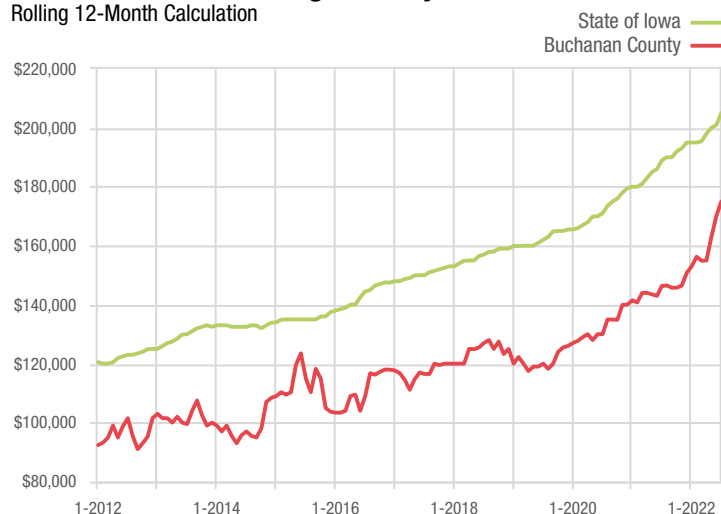
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	25	26	+ 4.0%	144	132	- 8.3%
Pending Sales	21	22	+ 4.8%	126	118	- 6.3%
Closed Sales	19	22	+ 15.8%	107	106	- 0.9%
Days on Market Until Sale	38	20	- 47.4%	50	25	- 50.0%
Median Sales Price*	\$189,000	\$176,850	- 6.4%	\$143,500	\$177,250	+ 23.5%
Average Sales Price*	\$186,137	\$212,620	+ 14.2%	\$164,641	\$191,868	+ 16.5%
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	97.8%	97.3%	- 0.5%
Inventory of Homes for Sale	32	26	- 18.8%	—	—	—
Months Supply of Inventory	1.9	1.6	- 15.8%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	0	0	0.0%	1	4	+ 300.0%
Closed Sales	0	0	0.0%	2	4	+ 100.0%
Days on Market Until Sale	—	—	—	13	1	- 92.3%
Median Sales Price*	—	—	—	\$174,950	\$211,200	+ 20.7%
Average Sales Price*	—	—	—	\$174,950	\$209,388	+ 19.7%
Percent of List Price Received*	—	—	—	98.7%	103.1%	+ 4.5%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

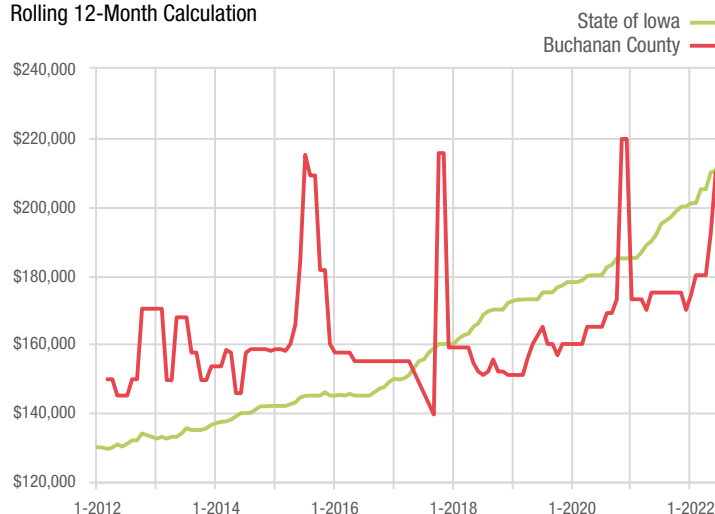
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.