Local Market Update – July 2022A Research Tool Provided by Iowa Association of REALTORS®

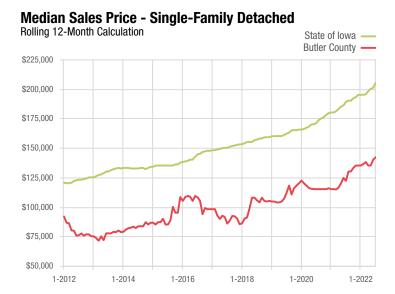


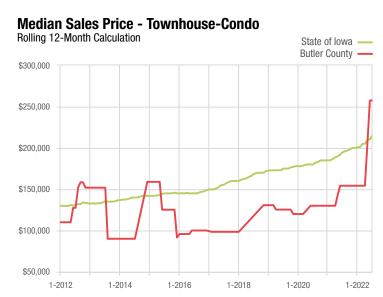
Butler County

Single-Family Detached		July			Year to Date	
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	22	14	- 36.4%	115	102	- 11.3%
Pending Sales	16	9	- 43.8%	106	103	- 2.8%
Closed Sales	20	17	- 15.0%	98	96	- 2.0%
Days on Market Until Sale	19	21	+ 10.5%	48	42	- 12.5%
Median Sales Price*	\$127,750	\$175,000	+ 37.0%	\$133,050	\$142,750	+ 7.3%
Average Sales Price*	\$154,775	\$208,741	+ 34.9%	\$138,933	\$167,307	+ 20.4%
Percent of List Price Received*	96.7%	98.2%	+ 1.6%	96.3%	96.4%	+ 0.1%
Inventory of Homes for Sale	26	21	- 19.2%		_	
Months Supply of Inventory	1.8	1.5	- 16.7%			

Townhouse-Condo	July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change	
New Listings	0	1	_	1	2	+ 100.0%	
Pending Sales	0	0	0.0%	2	1	- 50.0%	
Closed Sales	0	0	0.0%	2	1	- 50.0%	
Days on Market Until Sale	_	_	_	199	45	- 77.4%	
Median Sales Price*			_	\$154,250	\$257,500	+ 66.9%	
Average Sales Price*	_	_	_	\$154,250	\$257,500	+ 66.9%	
Percent of List Price Received*			_	96.5%	99.4%	+ 3.0%	
Inventory of Homes for Sale	0	1	_		_	_	
Months Supply of Inventory		1.0	_				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.