Local Market Update – July 2022A Research Tool Provided by Iowa Association of REALTORS®



Cedar County

Single-Family Detached		July			Year to Date	
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	22	21	- 4.5%	140	162	+ 15.7%
Pending Sales	22	24	+ 9.1%	128	142	+ 10.9%
Closed Sales	13	14	+ 7.7%	102	95	- 6.9%
Days on Market Until Sale	36	30	- 16.7%	45	42	- 6.7%
Median Sales Price*	\$155,000	\$185,950	+ 20.0%	\$155,000	\$179,900	+ 16.1%
Average Sales Price*	\$184,075	\$211,278	+ 14.8%	\$179,027	\$215,347	+ 20.3%
Percent of List Price Received*	96.5%	97.5%	+ 1.0%	98.0%	99.3%	+ 1.3%
Inventory of Homes for Sale	28	32	+ 14.3%			
Months Supply of Inventory	1.5	1.8	+ 20.0%			

Townhouse-Condo		July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change		
New Listings	5	5	0.0%	35	26	- 25.7%		
Pending Sales	4	1	- 75.0%	27	20	- 25.9%		
Closed Sales	4	4	0.0%	20	18	- 10.0%		
Days on Market Until Sale	84	34	- 59.5%	104	106	+ 1.9%		
Median Sales Price*	\$257,000	\$292,380	+ 13.8%	\$212,450	\$282,400	+ 32.9%		
Average Sales Price*	\$242,875	\$284,915	+ 17.3%	\$218,157	\$272,081	+ 24.7%		
Percent of List Price Received*	98.4%	100.4%	+ 2.0%	99.4%	99.7%	+ 0.3%		
Inventory of Homes for Sale	10	11	+ 10.0%		_			
Months Supply of Inventory	2.9	3.1	+ 6.9%		_			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Cedar County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.