

# Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Cerro Gordo County

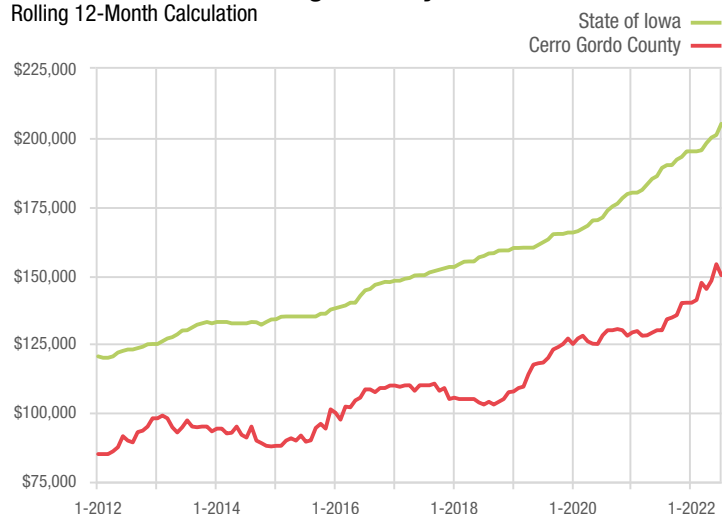
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	97	46	- 52.6%	571	447	- 21.7%
Pending Sales	103	18	- 82.5%	562	379	- 32.6%
Closed Sales	101	34	- 66.3%	513	378	- 26.3%
Days on Market Until Sale	87	61	- 29.9%	96	77	- 19.8%
Median Sales Price*	\$179,000	<b>\$158,995</b>	- 11.2%	\$130,000	<b>\$147,575</b>	+ 13.5%
Average Sales Price*	\$244,367	<b>\$211,352</b>	- 13.5%	\$188,224	<b>\$188,168</b>	- 0.0%
Percent of List Price Received*	99.6%	<b>97.0%</b>	- 2.6%	97.8%	<b>97.9%</b>	+ 0.1%
Inventory of Homes for Sale	127	155	+ 22.0%	—	—	—
Months Supply of Inventory	1.7	2.5	+ 47.1%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	6	0	- 100.0%	45	21	- 53.3%
Pending Sales	10	0	- 100.0%	41	25	- 39.0%
Closed Sales	10	6	- 40.0%	28	21	- 25.0%
Days on Market Until Sale	220	73	- 66.8%	166	90	- 45.8%
Median Sales Price*	\$280,000	<b>\$190,750</b>	- 31.9%	\$211,500	<b>\$180,000</b>	- 14.9%
Average Sales Price*	\$278,250	<b>\$238,667</b>	- 14.2%	\$226,261	<b>\$212,848</b>	- 5.9%
Percent of List Price Received*	98.0%	<b>99.2%</b>	+ 1.2%	97.2%	<b>99.3%</b>	+ 2.2%
Inventory of Homes for Sale	19	15	- 21.1%	—	—	—
Months Supply of Inventory	4.1	4.2	+ 2.4%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

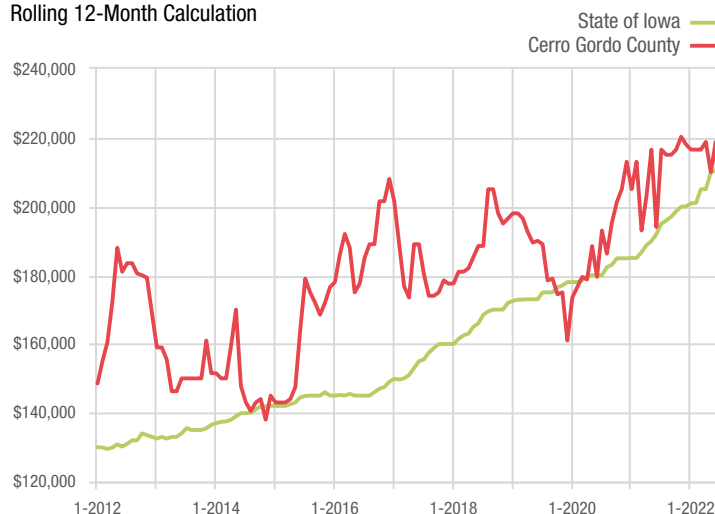
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.