

# Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Cherokee County

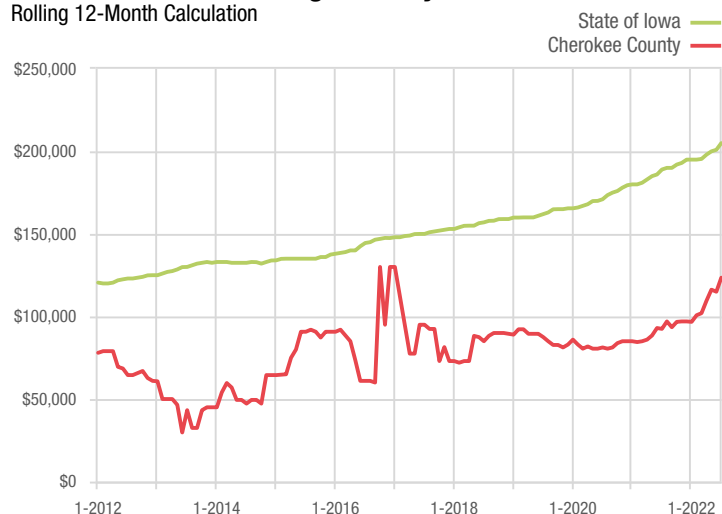
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	14	12	- 14.3%	93	74	- 20.4%
Pending Sales	14	11	- 21.4%	100	63	- 37.0%
Closed Sales	13	12	- 7.7%	94	55	- 41.5%
Days on Market Until Sale	63	12	- 81.0%	60	28	- 53.3%
Median Sales Price*	\$88,500	\$200,000	+ 126.0%	\$95,750	\$130,000	+ 35.8%
Average Sales Price*	\$93,192	\$183,125	+ 96.5%	\$116,253	\$150,569	+ 29.5%
Percent of List Price Received*	95.6%	98.0%	+ 2.5%	95.7%	97.5%	+ 1.9%
Inventory of Homes for Sale	20	15	- 25.0%	—	—	—
Months Supply of Inventory	1.4	1.5	+ 7.1%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	2	—	0	2	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	148	—	—
Median Sales Price*	—	—	—	\$147,000	—	—
Average Sales Price*	—	—	—	\$147,000	—	—
Percent of List Price Received*	—	—	—	87.0%	—	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

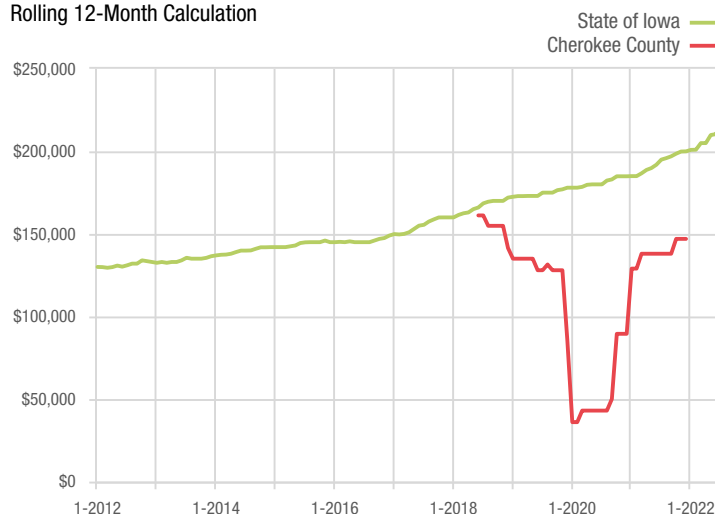
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.