

Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

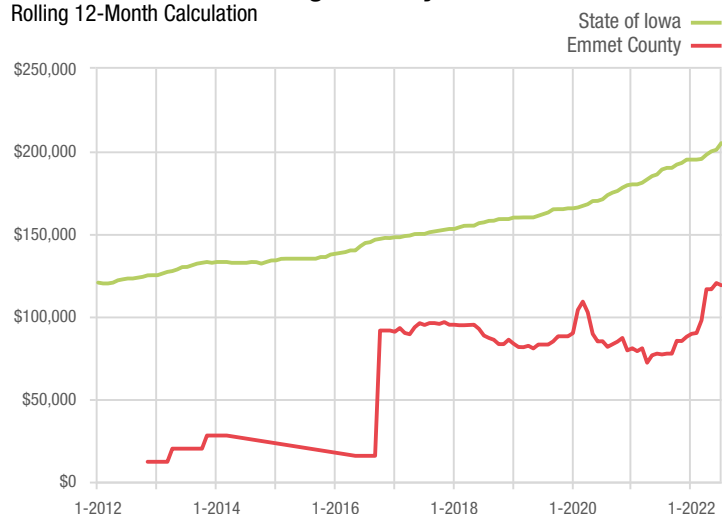
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	21	12	- 42.9%	96	74	- 22.9%
Pending Sales	15	14	- 6.7%	89	58	- 34.8%
Closed Sales	7	10	+ 42.9%	77	55	- 28.6%
Days on Market Until Sale	39	57	+ 46.2%	91	77	- 15.4%
Median Sales Price*	\$124,500	\$98,500	- 20.9%	\$75,000	\$125,500	+ 67.3%
Average Sales Price*	\$112,857	\$134,600	+ 19.3%	\$81,782	\$161,227	+ 97.1%
Percent of List Price Received*	98.7%	96.2%	- 2.5%	90.9%	95.9%	+ 5.5%
Inventory of Homes for Sale	18	21	+ 16.7%	—	—	—
Months Supply of Inventory	1.5	2.4	+ 60.0%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	1	—	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	245	118	- 51.8%
Median Sales Price*	—	—	—	\$85,000	\$106,000	+ 24.7%
Average Sales Price*	—	—	—	\$85,000	\$106,000	+ 24.7%
Percent of List Price Received*	—	—	—	94.4%	93.0%	- 1.5%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

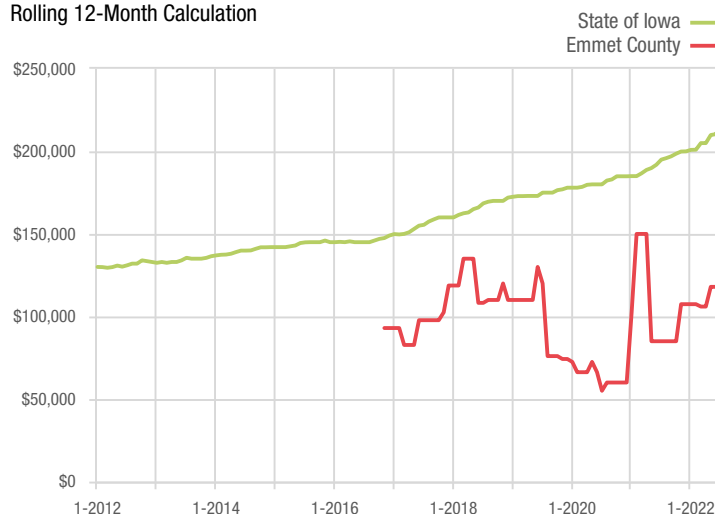
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.