## **Local Market Update – July 2022**

A Research Tool Provided by Iowa Association of REALTORS®



## **First Congressional District**

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		July			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	1,133	999	- 11.8%	6,639	6,574	- 1.0%
Pending Sales	943	805	- 14.6%	6,118	5,672	- 7.3%
Closed Sales	1,112	883	- 20.6%	5,410	5,193	- 4.0%
Days on Market Until Sale	22	16	- 27.3%	33	24	- 27.3%
Median Sales Price*	\$179,000	\$199,000	+ 11.2%	\$169,000	\$183,604	+ 8.6%
Average Sales Price*	\$214,880	\$234,622	+ 9.2%	\$202,759	\$218,966	+ 8.0%
Percent of List Price Received*	100.2%	100.8%	+ 0.6%	99.2%	100.0%	+ 0.8%
Inventory of Homes for Sale	1,104	1,236	+ 12.0%			
Months Supply of Inventory	1.3	1.5	+ 15.4%			

Townhouse-Condo		July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change		
New Listings	116	114	- 1.7%	754	734	- 2.7%		
Pending Sales	102	84	- 17.6%	724	625	- 13.7%		
Closed Sales	119	107	- 10.1%	643	583	- 9.3%		
Days on Market Until Sale	27	33	+ 22.2%	51	30	- 41.2%		
Median Sales Price*	\$175,000	\$215,000	+ 22.9%	\$180,000	\$189,900	+ 5.5%		
Average Sales Price*	\$186,208	\$227,403	+ 22.1%	\$188,388	\$201,343	+ 6.9%		
Percent of List Price Received*	100.8%	100.6%	- 0.2%	100.3%	100.4%	+ 0.1%		
Inventory of Homes for Sale	141	186	+ 31.9%		_			
Months Supply of Inventory	1.5	2.2	+ 46.7%		_			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

**Median Sales Price - Single-Family Detached** 

1-2014

\$100,000

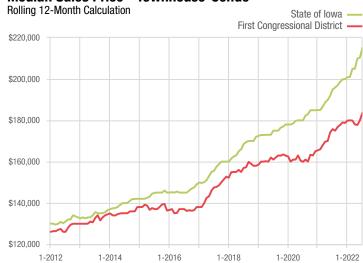
## Rolling 12-Month Calculation State of Iowa -First Congressional District \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000

1-2016

1-2018

1-2020

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022