

Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

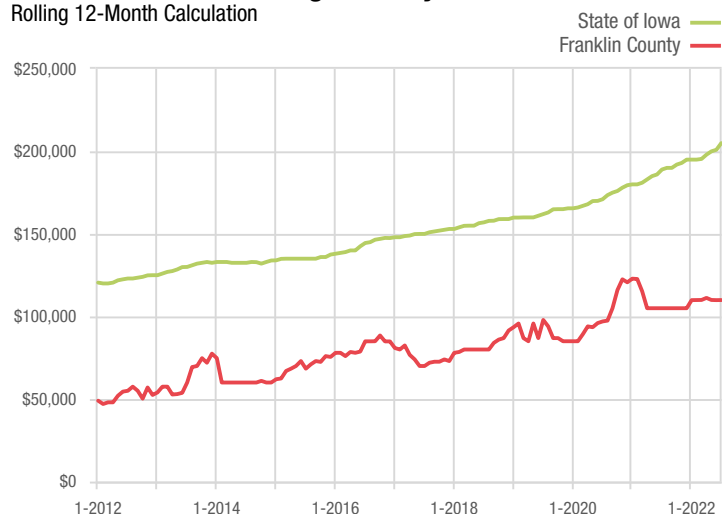
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	18	7	- 61.1%	114	90	- 21.1%
Pending Sales	14	7	- 50.0%	120	85	- 29.2%
Closed Sales	21	4	- 81.0%	112	79	- 29.5%
Days on Market Until Sale	47	15	- 68.1%	96	48	- 50.0%
Median Sales Price*	\$109,900	\$221,750	+ 101.8%	\$100,000	\$103,000	+ 3.0%
Average Sales Price*	\$109,338	\$202,250	+ 85.0%	\$111,122	\$125,090	+ 12.6%
Percent of List Price Received*	93.9%	95.5%	+ 1.7%	94.1%	95.5%	+ 1.5%
Inventory of Homes for Sale	36	24	- 33.3%	—	—	—
Months Supply of Inventory	2.7	1.7	- 37.0%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	3	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	41	—	—	41	—
Median Sales Price*	—	\$184,000	—	—	\$184,000	—
Average Sales Price*	—	\$184,000	—	—	\$184,000	—
Percent of List Price Received*	—	97.6%	—	—	97.6%	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

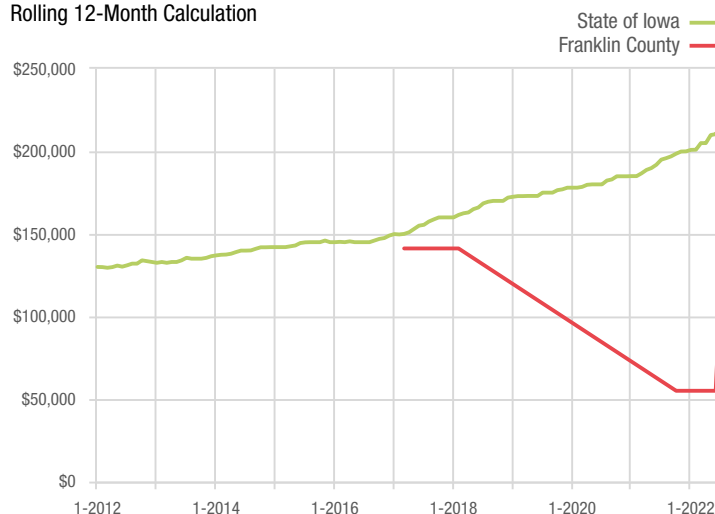
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.