Local Market Update – July 2022A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

Single-Family Detached		July			Year to Date	
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	15	8	- 46.7%	84	96	+ 14.3%
Pending Sales	12	9	- 25.0%	73	82	+ 12.3%
Closed Sales	13	13	0.0%	67	75	+ 11.9%
Days on Market Until Sale	38	15	- 60.5%	41	28	- 31.7%
Median Sales Price*	\$120,000	\$249,900	+ 108.3%	\$145,000	\$146,000	+ 0.7%
Average Sales Price*	\$160,685	\$230,377	+ 43.4%	\$163,978	\$181,620	+ 10.8%
Percent of List Price Received*	97.0%	99.1%	+ 2.2%	96.6%	97.3%	+ 0.7%
Inventory of Homes for Sale	21	21	0.0%		_	
Months Supply of Inventory	1.9	1.9	0.0%			

Townhouse-Condo		July			Year to Date	
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	2	_	1	6	+ 500.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	_		_	28	13	- 53.6%
Median Sales Price*	_		_	\$312,000	\$209,250	- 32.9%
Average Sales Price*	_		_	\$312,000	\$209,250	- 32.9%
Percent of List Price Received*	_		_	96.0%	94.4%	- 1.7%
Inventory of Homes for Sale	0	3	_		_	_
Months Supply of Inventory		3.0	_			_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -**Grundy County** \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.