## **Local Market Update – July 2022**A Research Tool Provided by Iowa Association of REALTORS®



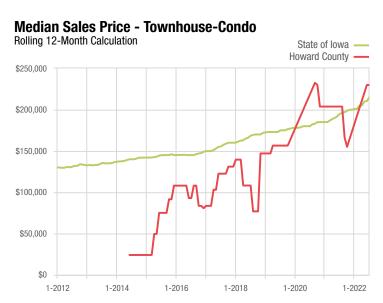
## **Howard County**

| Single-Family Detached          | July     |           |          | Year to Date |             |          |  |
|---------------------------------|----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2021     | 2022      | % Change | Thru 7-2021  | Thru 7-2022 | % Change |  |
| New Listings                    | 5        | 9         | + 80.0%  | 46           | 50          | + 8.7%   |  |
| Pending Sales                   | 5        | 6         | + 20.0%  | 49           | 37          | - 24.5%  |  |
| Closed Sales                    | 7        | 7         | 0.0%     | 46           | 38          | - 17.4%  |  |
| Days on Market Until Sale       | 50       | 8         | - 84.0%  | 79           | 27          | - 65.8%  |  |
| Median Sales Price*             | \$98,000 | \$157,500 | + 60.7%  | \$107,250    | \$129,950   | + 21.2%  |  |
| Average Sales Price*            | \$99,357 | \$162,450 | + 63.5%  | \$124,223    | \$144,914   | + 16.7%  |  |
| Percent of List Price Received* | 95.6%    | 96.8%     | + 1.3%   | 96.8%        | 96.6%       | - 0.2%   |  |
| Inventory of Homes for Sale     | 11       | 17        | + 54.5%  |              | _           | _        |  |
| Months Supply of Inventory      | 1.6      | 3.0       | + 87.5%  |              |             |          |  |

| Townhouse-Condo                 |      | July |          |             | Year to Date |          |  |  |
|---------------------------------|------|------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2021 | 2022 | % Change | Thru 7-2021 | Thru 7-2022  | % Change |  |  |
| New Listings                    | 0    | 0    | 0.0%     | 0           | 2            |          |  |  |
| Pending Sales                   | 0    | 0    | 0.0%     | 0           | 1            |          |  |  |
| Closed Sales                    | 0    | 0    | 0.0%     | 0           | 1            |          |  |  |
| Days on Market Until Sale       | _    |      | _        |             | 21           | _        |  |  |
| Median Sales Price*             | _    |      | _        |             | \$229,900    |          |  |  |
| Average Sales Price*            | _    |      | _        |             | \$229,900    | _        |  |  |
| Percent of List Price Received* | _    |      | _        |             | 100.0%       |          |  |  |
| Inventory of Homes for Sale     | 0    | 1    | _        |             | _            | _        |  |  |
| Months Supply of Inventory      | _    | 1.0  | _        |             |              |          |  |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -**Howard County** \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.