Local Market Update – July 2022A Research Tool Provided by Iowa Association of REALTORS®



Kossuth County

Single-Family Detached		July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change		
New Listings	17	3	- 82.4%	143	98	- 31.5%		
Pending Sales	15	3	- 80.0%	103	65	- 36.9%		
Closed Sales	17	0	- 100.0%	89	68	- 23.6%		
Days on Market Until Sale	56		_	80	80	0.0%		
Median Sales Price*	\$132,500		_	\$135,000	\$135,750	+ 0.6%		
Average Sales Price*	\$174,954		_	\$147,856	\$159,030	+ 7.6%		
Percent of List Price Received*	94.4%		_	93.5%	95.0%	+ 1.6%		
Inventory of Homes for Sale	51	46	- 9.8%		_			
Months Supply of Inventory	3.7	4.2	+ 13.5%					

Townhouse-Condo	July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change	
New Listings	0	0	0.0%	3	2	- 33.3%	
Pending Sales	0	0	0.0%	2	1	- 50.0%	
Closed Sales	0	1	_	2	2	0.0%	
Days on Market Until Sale		93	_	56	100	+ 78.6%	
Median Sales Price*		\$125,000	_	\$129,250	\$155,000	+ 19.9%	
Average Sales Price*		\$125,000	_	\$129,250	\$155,000	+ 19.9%	
Percent of List Price Received*		96.2%	_	92.1%	95.5%	+ 3.7%	
Inventory of Homes for Sale	1	1	0.0%		_		
Months Supply of Inventory	0.8	1.0	+ 25.0%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Kossuth County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100.000 \$75,000 \$50,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022

Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation State of Iowa -Kossuth County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 1-2012 1-2014 1-2016 1-2018 1-2020 1-2022

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.