

# Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Mills County

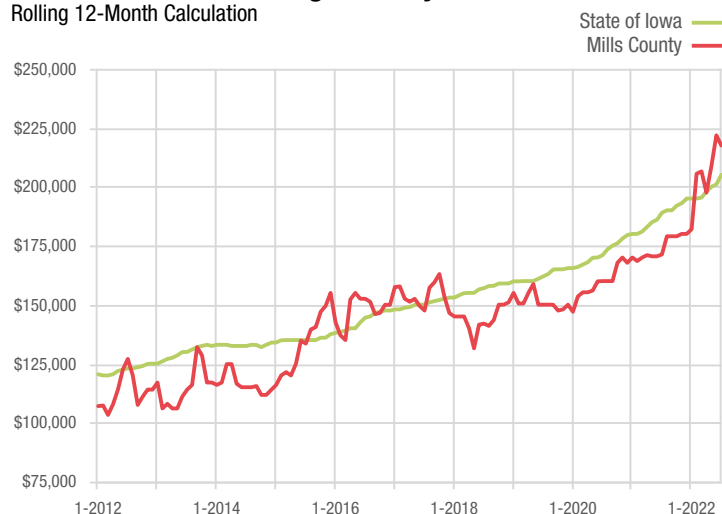
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	15	9	- 40.0%	77	95	+ 23.4%
Pending Sales	7	4	- 42.9%	68	69	+ 1.5%
Closed Sales	9	8	- 11.1%	70	65	- 7.1%
Days on Market Until Sale	7	9	+ 28.6%	27	15	- 44.4%
Median Sales Price*	\$375,000	<b>\$278,375</b>	- 25.8%	\$175,800	<b>\$225,000</b>	+ 28.0%
Average Sales Price*	\$326,078	<b>\$336,844</b>	+ 3.3%	\$234,586	<b>\$292,156</b>	+ 24.5%
Percent of List Price Received*	108.3%	<b>101.0%</b>	- 6.7%	100.7%	<b>100.4%</b>	- 0.3%
Inventory of Homes for Sale	13	<b>21</b>	+ 61.5%	—	—	—
Months Supply of Inventory	1.3	<b>2.3</b>	+ 76.9%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	12	0	- 100.0%
Pending Sales	0	0	0.0%	4	0	- 100.0%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	124	—	—	76	—	—
Median Sales Price*	\$265,000	—	—	\$265,000	—	—
Average Sales Price*	\$265,000	—	—	\$258,000	—	—
Percent of List Price Received*	100.0%	—	—	99.3%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

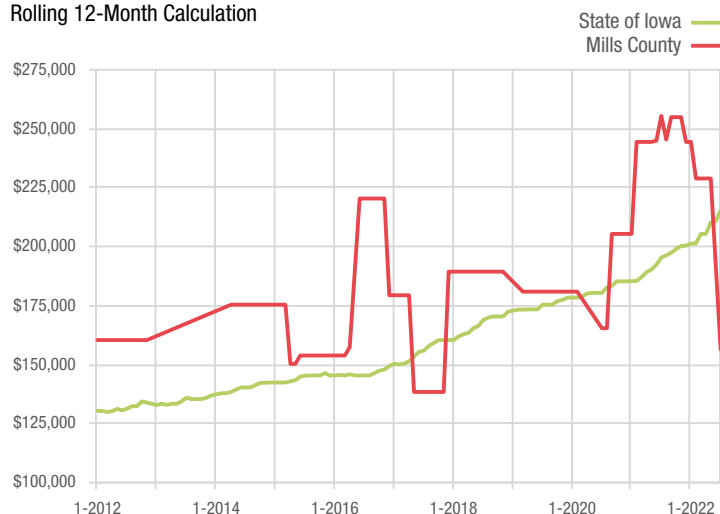
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.