

Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

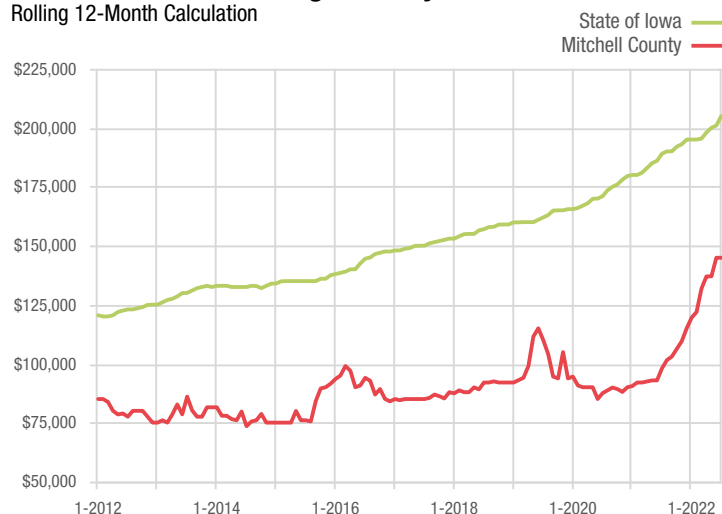
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	16	14	- 12.5%	64	73	+ 14.1%
Pending Sales	8	8	0.0%	49	65	+ 32.7%
Closed Sales	11	10	- 9.1%	51	60	+ 17.6%
Days on Market Until Sale	92	34	- 63.0%	67	39	- 41.8%
Median Sales Price*	\$145,001	\$145,500	+ 0.3%	\$105,000	\$144,950	+ 38.0%
Average Sales Price*	\$125,877	\$184,240	+ 46.4%	\$111,043	\$163,616	+ 47.3%
Percent of List Price Received*	97.6%	95.9%	- 1.7%	95.5%	96.5%	+ 1.0%
Inventory of Homes for Sale	25	16	- 36.0%	—	—	—
Months Supply of Inventory	2.7	1.7	- 37.0%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	196	—	—
Median Sales Price*	—	—	—	\$122,000	—	—
Average Sales Price*	—	—	—	\$122,000	—	—
Percent of List Price Received*	—	—	—	99.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

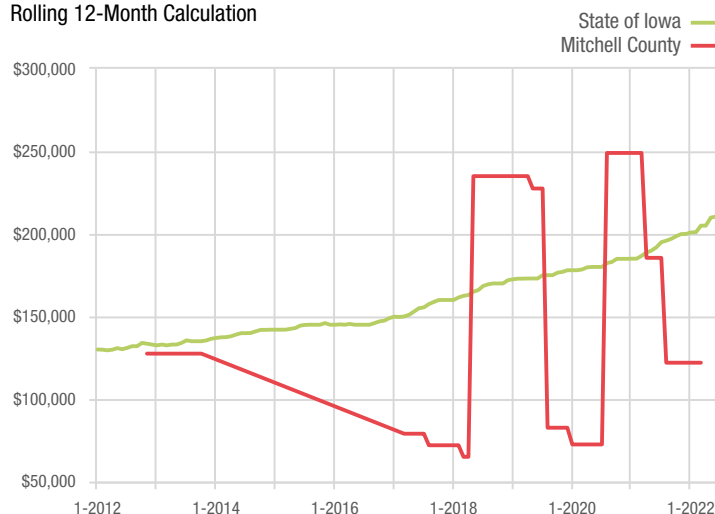
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.