# **Local Market Update – July 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Muscatine Board of REALTORS®**

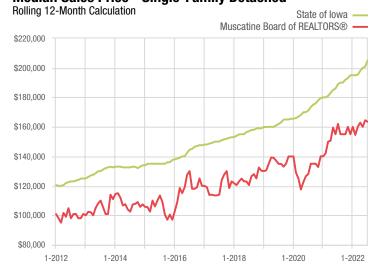
#### **Includes Louisa and Muscatine Counties**

Single-Family Detached		July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change		
New Listings	64	58	- 9.4%	392	434	+ 10.7%		
Pending Sales	62	50	- 19.4%	353	364	+ 3.1%		
Closed Sales	23	17	- 26.1%	90	85	- 5.6%		
Days on Market Until Sale	42	34	- 19.0%	44	38	- 13.6%		
Median Sales Price*	\$192,000	\$185,000	- 3.6%	\$155,000	\$165,000	+ 6.5%		
Average Sales Price*	\$185,088	\$191,112	+ 3.3%	\$169,270	\$198,816	+ 17.5%		
Percent of List Price Received*	97.7%	96.5%	- 1.2%	98.1%	97.4%	- 0.7%		
Inventory of Homes for Sale	67	104	+ 55.2%		_			
Months Supply of Inventory	1.4	2.2	+ 57.1%					

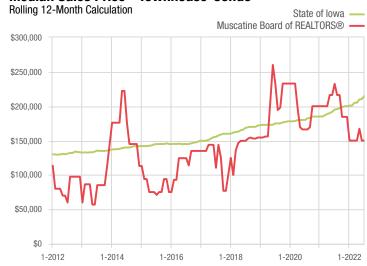
Townhouse-Condo	July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change	
New Listings	1	2	+ 100.0%	11	12	+ 9.1%	
Pending Sales	1	2	+ 100.0%	14	10	- 28.6%	
Closed Sales	1	0	- 100.0%	1	4	+ 300.0%	
Days on Market Until Sale	0	_	_	0	17		
Median Sales Price*	\$304,900		_	\$304,900	\$150,000	- 50.8%	
Average Sales Price*	\$304,900		_	\$304,900	\$180,250	- 40.9%	
Percent of List Price Received*	100.0%		_	100.0%	103.2%	+ 3.2%	
Inventory of Homes for Sale	2	1	- 50.0%		_		
Months Supply of Inventory	0.9	0.6	- 33.3%		_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

### **Median Sales Price - Single-Family Detached**



#### **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.