

# Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

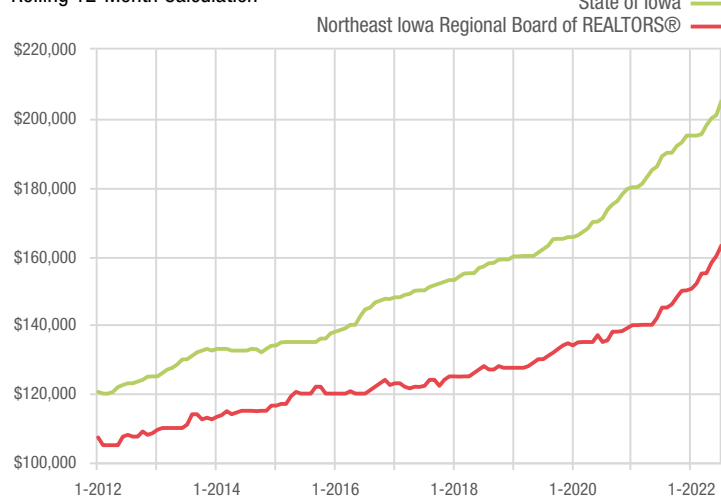
Single-Family Detached	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	462	416	- 10.0%	2,657	2,489	- 6.3%
Pending Sales	361	343	- 5.0%	2,496	2,213	- 11.3%
Closed Sales	420	342	- 18.6%	2,208	2,024	- 8.3%
Days on Market Until Sale	33	15	- 54.5%	46	28	- 39.1%
Median Sales Price*	\$158,500	\$175,000	+ 10.4%	\$147,500	\$169,500	+ 14.9%
Average Sales Price*	\$188,561	\$202,500	+ 7.4%	\$177,160	\$194,858	+ 10.0%
Percent of List Price Received*	99.0%	100.8%	+ 1.8%	97.6%	99.6%	+ 2.0%
Inventory of Homes for Sale	530	464	- 12.5%	—	—	—
Months Supply of Inventory	1.6	1.5	- 6.3%	—	—	—

Townhouse-Condo	July			Year to Date		
	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	15	28	+ 86.7%	139	174	+ 25.2%
Pending Sales	13	17	+ 30.8%	141	142	+ 0.7%
Closed Sales	25	18	- 28.0%	136	126	- 7.4%
Days on Market Until Sale	15	17	+ 13.3%	63	24	- 61.9%
Median Sales Price*	\$163,500	\$187,500	+ 14.7%	\$173,750	\$188,250	+ 8.3%
Average Sales Price*	\$184,042	\$200,074	+ 8.7%	\$176,558	\$197,222	+ 11.7%
Percent of List Price Received*	99.5%	102.6%	+ 3.1%	98.0%	101.1%	+ 3.2%
Inventory of Homes for Sale	24	43	+ 79.2%	—	—	—
Months Supply of Inventory	1.2	2.3	+ 91.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

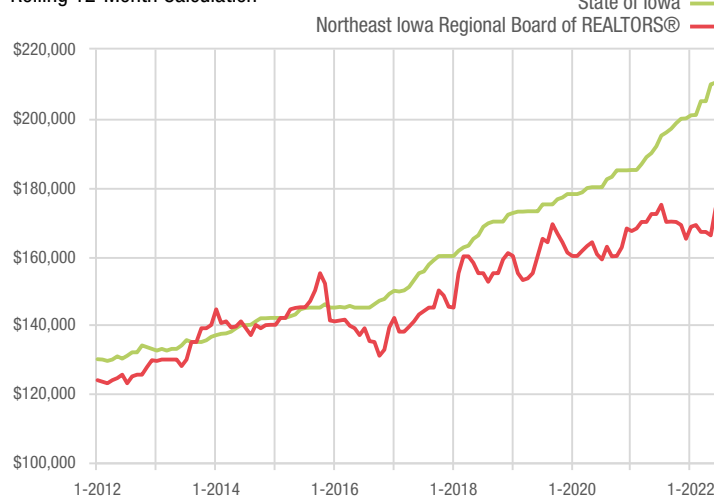
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of August 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.