Local Market Update – July 2022A Research Tool Provided by Iowa Association of REALTORS®

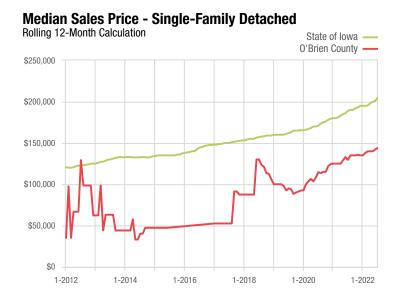


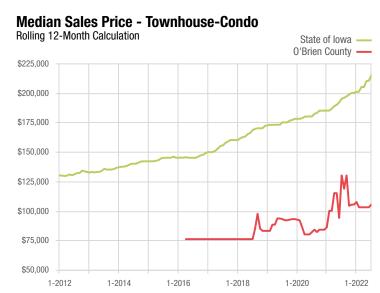
O'Brien County

Single-Family Detached		July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change		
New Listings	10	17	+ 70.0%	73	77	+ 5.5%		
Pending Sales	7	12	+ 71.4%	69	62	- 10.1%		
Closed Sales	13	6	- 53.8%	67	48	- 28.4%		
Days on Market Until Sale	21	31	+ 47.6%	79	49	- 38.0%		
Median Sales Price*	\$129,500	\$119,750	- 7.5%	\$125,000	\$144,500	+ 15.6%		
Average Sales Price*	\$112,638	\$131,750	+ 17.0%	\$141,396	\$162,515	+ 14.9%		
Percent of List Price Received*	96.6%	96.8%	+ 0.2%	94.0%	95.0%	+ 1.1%		
Inventory of Homes for Sale	22	25	+ 13.6%	_	_	_		
Months Supply of Inventory	2.3	3.0	+ 30.4%					

Townhouse-Condo	July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change	
New Listings	1	0	- 100.0%	4	4	0.0%	
Pending Sales	2	2	0.0%	5	3	- 40.0%	
Closed Sales	1	0	- 100.0%	4	2	- 50.0%	
Days on Market Until Sale	14	_	_	51	55	+ 7.8%	
Median Sales Price*	\$99,000		_	\$114,500	\$114,950	+ 0.4%	
Average Sales Price*	\$99,000	_	_	\$118,625	\$114,950	- 3.1%	
Percent of List Price Received*	99.1%		_	97.9%	88.5%	- 9.6%	
Inventory of Homes for Sale	1	2	+ 100.0%	_	_	_	
Months Supply of Inventory	0.9	1.5	+ 66.7%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.