

Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

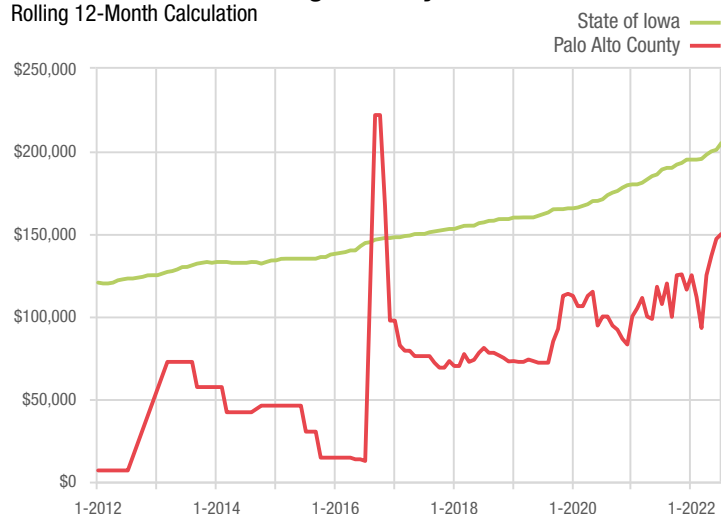
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	8	5	- 37.5%	51	55	+ 7.8%
Pending Sales	7	1	- 85.7%	52	40	- 23.1%
Closed Sales	8	4	- 50.0%	48	40	- 16.7%
Days on Market Until Sale	90	58	- 35.6%	104	73	- 29.8%
Median Sales Price*	\$117,000	\$173,750	+ 48.5%	\$116,250	\$155,750	+ 34.0%
Average Sales Price*	\$162,750	\$166,125	+ 2.1%	\$140,774	\$155,706	+ 10.6%
Percent of List Price Received*	93.3%	93.5%	+ 0.2%	94.9%	95.4%	+ 0.5%
Inventory of Homes for Sale	13	18	+ 38.5%	—	—	—
Months Supply of Inventory	2.0	3.1	+ 55.0%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

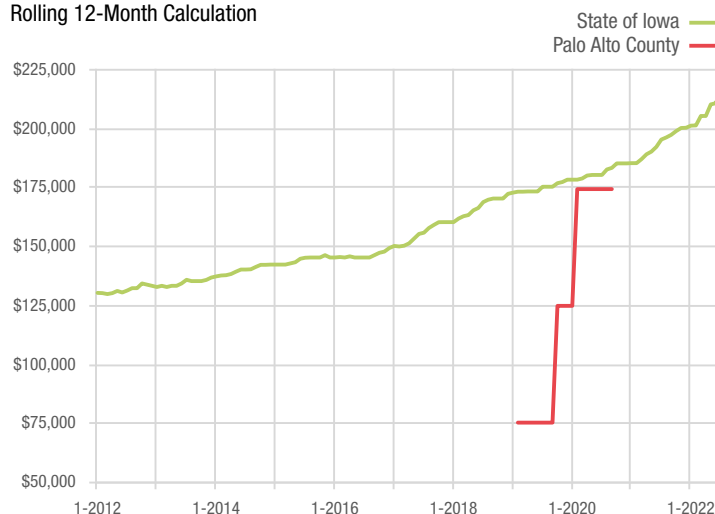
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.