## **Local Market Update – July 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Poweshiek County**

Single-Family Detached	July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change	
New Listings	50	9	- 82.0%	227	184	- 18.9%	
Pending Sales	37	14	- 62.2%	183	147	- 19.7%	
Closed Sales	43	15	- 65.1%	164	116	- 29.3%	
Days on Market Until Sale	39	23	- 41.0%	60	46	- 23.3%	
Median Sales Price*	\$183,000	\$220,000	+ 20.2%	\$165,000	\$205,000	+ 24.2%	
Average Sales Price*	\$222,558	\$210,180	- 5.6%	\$202,977	\$236,095	+ 16.3%	
Percent of List Price Received*	96.7%	96.5%	- 0.2%	96.1%	95.9%	- 0.2%	
Inventory of Homes for Sale	79	67	- 15.2%				
Months Supply of Inventory	3.0	3.1	+ 3.3%				

Townhouse-Condo		July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change		
New Listings	1	0	- 100.0%	9	3	- 66.7%		
Pending Sales	1	1	0.0%	7	1	- 85.7%		
Closed Sales	4	1	- 75.0%	6	1	- 83.3%		
Days on Market Until Sale	13	8	- 38.5%	11	8	- 27.3%		
Median Sales Price*	\$179,500	\$254,900	+ 42.0%	\$177,000	\$254,900	+ 44.0%		
Average Sales Price*	\$177,225	\$254,900	+ 43.8%	\$171,150	\$254,900	+ 48.9%		
Percent of List Price Received*	101.3%	100.0%	- 1.3%	100.8%	100.0%	- 0.8%		
Inventory of Homes for Sale	2	1	- 50.0%		_			
Months Supply of Inventory	1.1	1.0	- 9.1%					

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

**Median Sales Price - Single-Family Detached** 

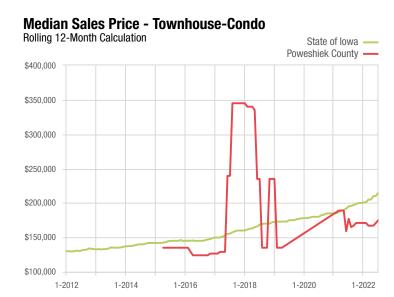
1-2014

## Rolling 12-Month Calculation State of Iowa -Poweshiek County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000

1-2016

1-2018

1-2020



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022