

Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

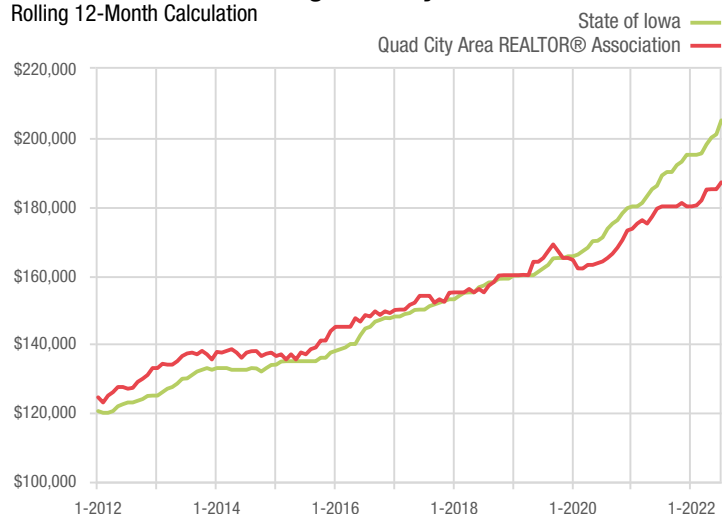
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	389	275	- 29.3%	2,208	2,045	- 7.4%
Pending Sales	318	240	- 24.5%	1,933	1,822	- 5.7%
Closed Sales	319	278	- 12.9%	1,754	1,738	- 0.9%
Days on Market Until Sale	11	17	+ 54.5%	31	23	- 25.8%
Median Sales Price*	\$197,500	\$225,000	+ 13.9%	\$180,001	\$194,950	+ 8.3%
Average Sales Price*	\$248,025	\$259,157	+ 4.5%	\$226,627	\$241,440	+ 6.5%
Percent of List Price Received*	101.0%	100.5%	- 0.5%	99.7%	100.0%	+ 0.3%
Inventory of Homes for Sale	420	375	- 10.7%	—	—	—
Months Supply of Inventory	1.6	1.5	- 6.3%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	33	20	- 39.4%	247	196	- 20.6%
Pending Sales	32	29	- 9.4%	225	177	- 21.3%
Closed Sales	36	31	- 13.9%	195	185	- 5.1%
Days on Market Until Sale	10	12	+ 20.0%	37	21	- 43.2%
Median Sales Price*	\$240,000	\$240,000	0.0%	\$195,000	\$220,000	+ 12.8%
Average Sales Price*	\$248,996	\$233,763	- 6.1%	\$213,501	\$229,851	+ 7.7%
Percent of List Price Received*	99.2%	99.7%	+ 0.5%	99.9%	99.4%	- 0.5%
Inventory of Homes for Sale	40	27	- 32.5%	—	—	—
Months Supply of Inventory	1.4	1.1	- 21.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

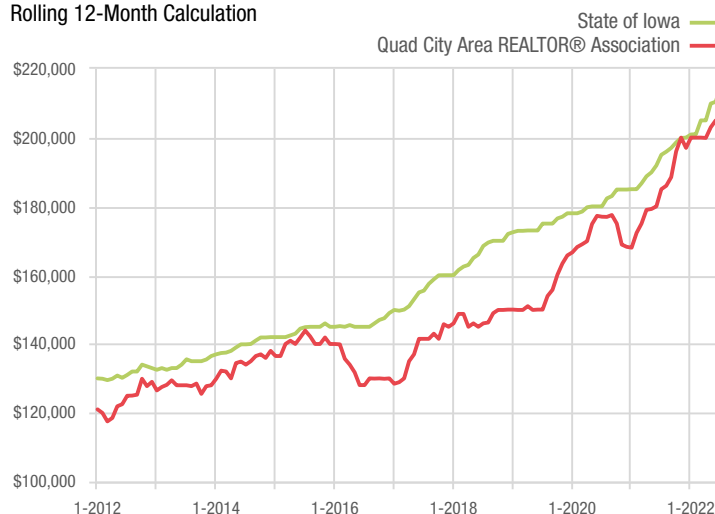
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.