Local Market Update – July 2022A Research Tool Provided by Iowa Association of REALTORS®



Story County

Single-Family Detached	July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change	
New Listings	92	89	- 3.3%	739	724	- 2.0%	
Pending Sales	93	90	- 3.2%	670	681	+ 1.6%	
Closed Sales	141	146	+ 3.5%	629	566	- 10.0%	
Days on Market Until Sale	21	22	+ 4.8%	32	27	- 15.6%	
Median Sales Price*	\$262,750	\$293,000	+ 11.5%	\$245,500	\$273,000	+ 11.2%	
Average Sales Price*	\$301,617	\$312,225	+ 3.5%	\$272,239	\$303,916	+ 11.6%	
Percent of List Price Received*	101.2%	101.7%	+ 0.5%	100.3%	101.3%	+ 1.0%	
Inventory of Homes for Sale	200	110	- 45.0%	_			
Months Supply of Inventory	2.1	1.2	- 42.9%				

Townhouse-Condo		July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change		
New Listings	11	10	- 9.1%	103	99	- 3.9%		
Pending Sales	13	9	- 30.8%	88	94	+ 6.8%		
Closed Sales	14	19	+ 35.7%	81	85	+ 4.9%		
Days on Market Until Sale	38	41	+ 7.9%	51	50	- 2.0%		
Median Sales Price*	\$221,250	\$180,000	- 18.6%	\$220,000	\$192,000	- 12.7%		
Average Sales Price*	\$217,721	\$223,118	+ 2.5%	\$222,908	\$214,065	- 4.0%		
Percent of List Price Received*	99.7%	98.6%	- 1.1%	100.0%	99.3%	- 0.7%		
Inventory of Homes for Sale	37	20	- 45.9%		_			
Months Supply of Inventory	2.9	1.6	- 44.8%					

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Story County \$275,000 \$250,000 \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 1-2014 1-2016 1-2018 1-2020 1-2022



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.