

Local Market Update – July 2022

A Research Tool Provided by Iowa Association of REALTORS®



Wayne County

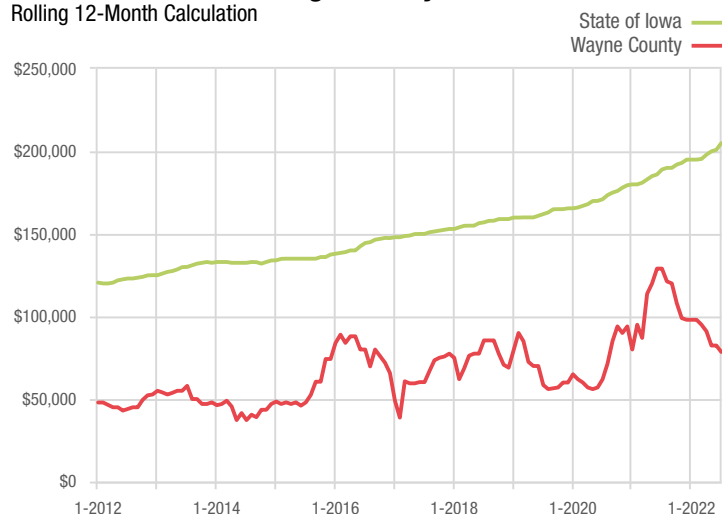
Single-Family Detached	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	5	1	- 80.0%	41	39	- 4.9%
Pending Sales	7	2	- 71.4%	34	37	+ 8.8%
Closed Sales	7	0	- 100.0%	36	29	- 19.4%
Days on Market Until Sale	22	—	—	81	68	- 16.0%
Median Sales Price*	\$108,000	—	—	\$111,450	\$74,000	- 33.6%
Average Sales Price*	\$117,364	—	—	\$121,413	\$107,228	- 11.7%
Percent of List Price Received*	99.9%	—	—	93.4%	91.7%	- 1.8%
Inventory of Homes for Sale	14	13	- 7.1%	—	—	—
Months Supply of Inventory	3.4	3.0	- 11.8%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

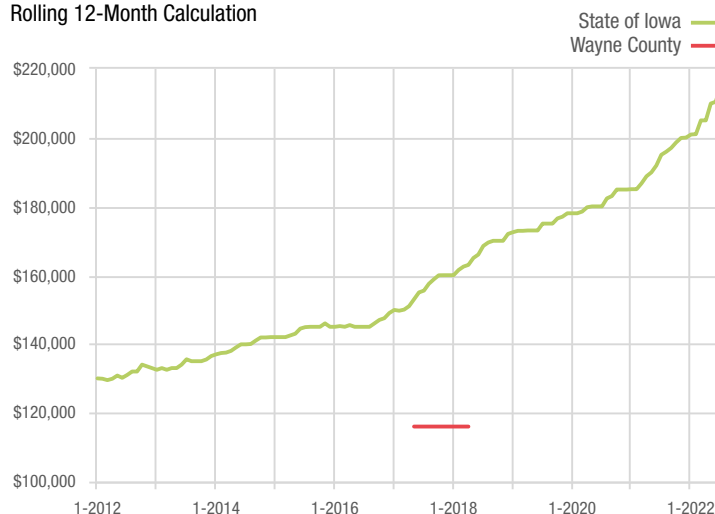
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.