## **Local Market Update – July 2022**A Research Tool Provided by Iowa Association of REALTORS®

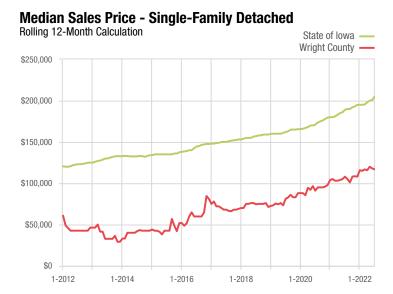


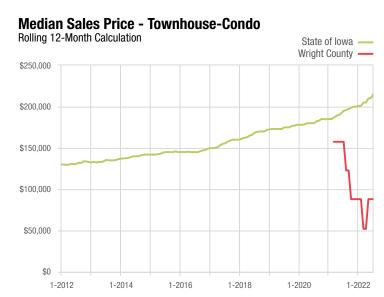
## **Wright County**

Single-Family Detached		July			<b>Year to Date</b>	
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change
New Listings	12	2	- 83.3%	73	65	- 11.0%
Pending Sales	10	0	- 100.0%	61	44	- 27.9%
Closed Sales	5	1	- 80.0%	58	45	- 22.4%
Days on Market Until Sale	180	71	- 60.6%	104	71	- 31.7%
Median Sales Price*	\$137,000	\$139,900	+ 2.1%	\$107,500	\$125,000	+ 16.3%
Average Sales Price*	\$167,900	\$139,900	- 16.7%	\$117,612	\$125,319	+ 6.6%
Percent of List Price Received*	96.5%	100.6%	+ 4.2%	94.5%	95.7%	+ 1.3%
Inventory of Homes for Sale	31	30	- 3.2%		_	
Months Supply of Inventory	3.3	3.4	+ 3.0%			

Townhouse-Condo	July			Year to Date			
Key Metrics	2021	2022	% Change	Thru 7-2021	Thru 7-2022	% Change	
New Listings	0	0	0.0%	3	1	- 66.7%	
Pending Sales	1	0	- 100.0%	2	1	- 50.0%	
Closed Sales	0	0	0.0%	1	1	0.0%	
Days on Market Until Sale		_	_	256	112	- 56.3%	
Median Sales Price*			_	\$157,500	\$154,000	- 2.2%	
Average Sales Price*		_	_	\$157,500	\$154,000	- 2.2%	
Percent of List Price Received*			_	95.5%	96.6%	+ 1.2%	
Inventory of Homes for Sale	3	2	- 33.3%		_	_	
Months Supply of Inventory	3.0	2.0	- 33.3%				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.