

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

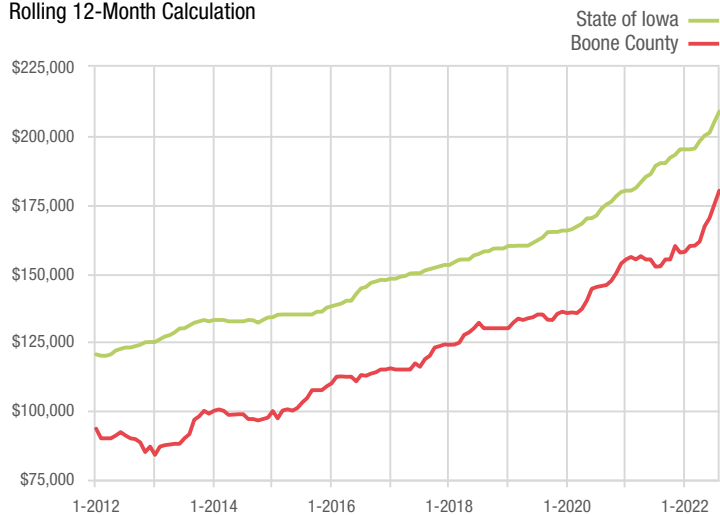
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	51	34	- 33.3%	369	298	- 19.2%
Pending Sales	37	35	- 5.4%	297	290	- 2.4%
Closed Sales	44	39	- 11.4%	271	277	+ 2.2%
Days on Market Until Sale	18	32	+ 77.8%	27	40	+ 48.1%
Median Sales Price*	\$146,500	\$197,500	+ 34.8%	\$150,500	\$180,500	+ 19.9%
Average Sales Price*	\$170,259	\$225,479	+ 32.4%	\$180,643	\$213,460	+ 18.2%
Percent of List Price Received*	98.0%	98.4%	+ 0.4%	98.2%	98.9%	+ 0.7%
Inventory of Homes for Sale	104	54	- 48.1%	—	—	—
Months Supply of Inventory	2.9	1.5	- 48.3%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	1	0	- 100.0%	4	5	+ 25.0%
Pending Sales	0	1	—	3	8	+ 166.7%
Closed Sales	0	2	—	4	10	+ 150.0%
Days on Market Until Sale	—	34	—	132	34	- 74.2%
Median Sales Price*	—	\$120,950	—	\$198,250	\$155,500	- 21.6%
Average Sales Price*	—	\$120,950	—	\$208,625	\$160,180	- 23.2%
Percent of List Price Received*	—	98.5%	—	97.7%	98.4%	+ 0.7%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	0.9	1.4	+ 55.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

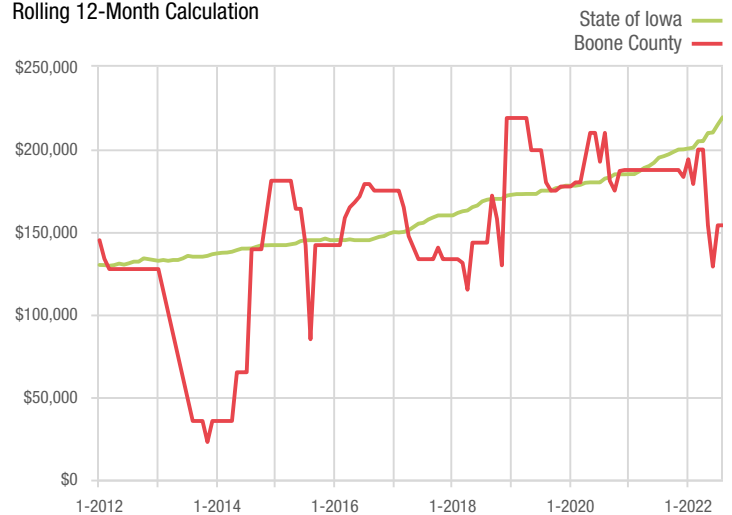
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.