

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

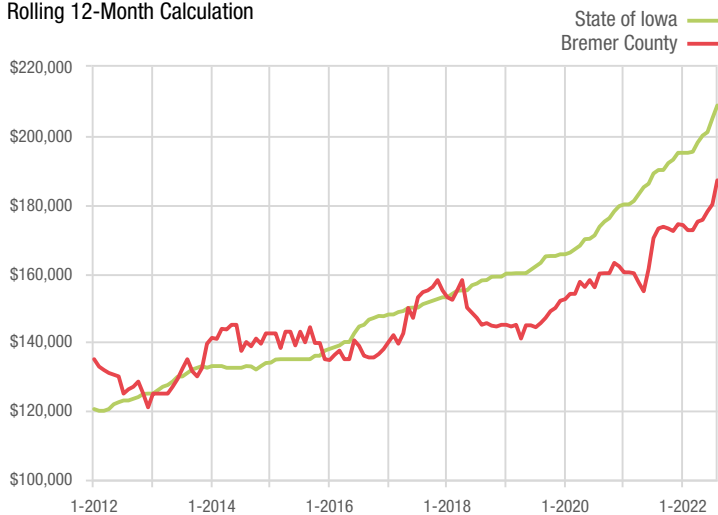
| Single-Family Detached | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 8-2021 | Thru 8-2022 | % Change |
| New Listings | 34 | 36 | + 5.9% | 273 | 242 | - 11.4% |
| Pending Sales | 26 | 31 | + 19.2% | 252 | 219 | - 13.1% |
| Closed Sales | 27 | 36 | + 33.3% | 224 | 201 | - 10.3% |
| Days on Market Until Sale | 11 | 19 | + 72.7% | 35 | 23 | - 34.3% |
| Median Sales Price* | \$184,000 | \$205,750 | + 11.8% | \$174,000 | \$191,000 | + 9.8% |
| Average Sales Price* | \$226,404 | \$238,038 | + 5.1% | \$202,621 | \$222,997 | + 10.1% |
| Percent of List Price Received* | 99.3% | 98.4% | - 0.9% | 97.9% | 99.8% | + 1.9% |
| Inventory of Homes for Sale | 43 | 33 | - 23.3% | — | — | — |
| Months Supply of Inventory | 1.5 | 1.2 | - 20.0% | — | — | — |

| Townhouse-Condo | August | | | Year to Date | | |
|---------------------------------|--------|-----------|----------|--------------|-------------|----------|
| | 2021 | 2022 | % Change | Thru 8-2021 | Thru 8-2022 | % Change |
| New Listings | 1 | 4 | + 300.0% | 9 | 23 | + 155.6% |
| Pending Sales | 2 | 1 | - 50.0% | 9 | 16 | + 77.8% |
| Closed Sales | 0 | 3 | — | 11 | 16 | + 45.5% |
| Days on Market Until Sale | — | 103 | — | 132 | 58 | - 56.1% |
| Median Sales Price* | — | \$323,000 | — | \$157,000 | \$208,500 | + 32.8% |
| Average Sales Price* | — | \$355,967 | — | \$157,227 | \$226,325 | + 43.9% |
| Percent of List Price Received* | — | 99.3% | — | 96.0% | 100.0% | + 4.2% |
| Inventory of Homes for Sale | 1 | 8 | + 700.0% | — | — | — |
| Months Supply of Inventory | 0.6 | 4.2 | + 600.0% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

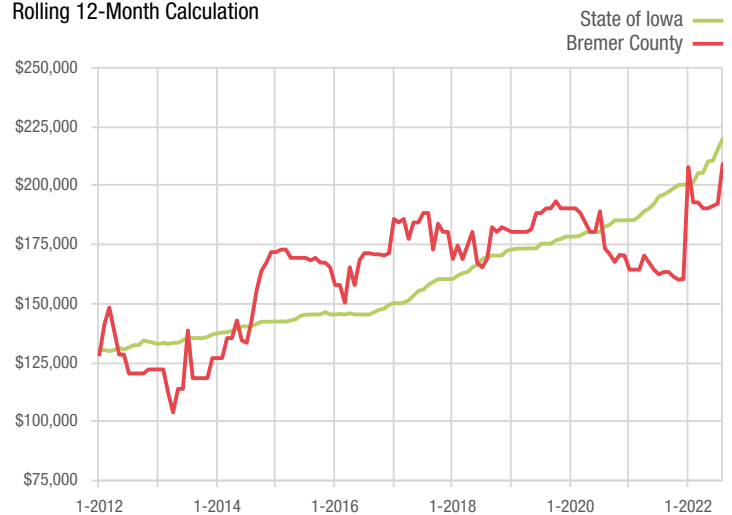
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.