

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

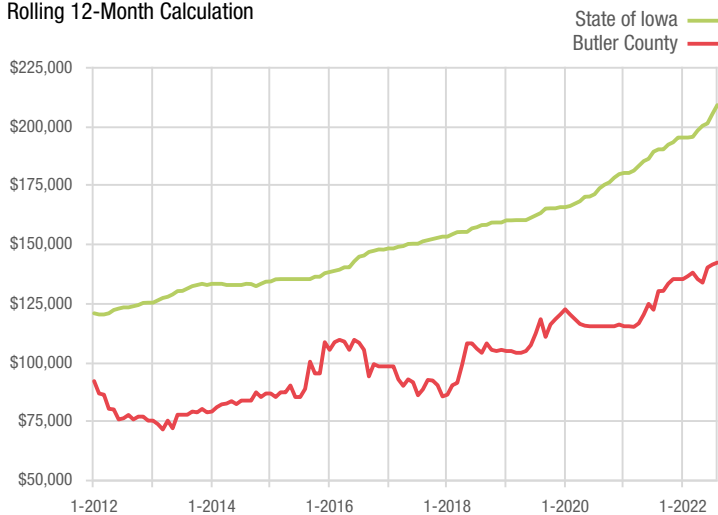
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	22	12	- 45.5%	137	114	- 16.8%
Pending Sales	16	10	- 37.5%	122	112	- 8.2%
Closed Sales	16	11	- 31.3%	114	108	- 5.3%
Days on Market Until Sale	20	23	+ 15.0%	44	40	- 9.1%
Median Sales Price*	\$136,150	\$150,000	+ 10.2%	\$133,050	\$142,750	+ 7.3%
Average Sales Price*	\$136,263	\$154,500	+ 13.4%	\$138,558	\$165,565	+ 19.5%
Percent of List Price Received*	98.5%	95.2%	- 3.4%	96.6%	96.2%	- 0.4%
Inventory of Homes for Sale	29	22	- 24.1%	—	—	—
Months Supply of Inventory	2.0	1.7	- 15.0%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	1	—	1	3	+ 200.0%
Pending Sales	0	1	—	2	2	0.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	199	45	- 77.4%
Median Sales Price*	—	—	—	\$154,250	\$257,500	+ 66.9%
Average Sales Price*	—	—	—	\$154,250	\$257,500	+ 66.9%
Percent of List Price Received*	—	—	—	96.5%	99.4%	+ 3.0%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

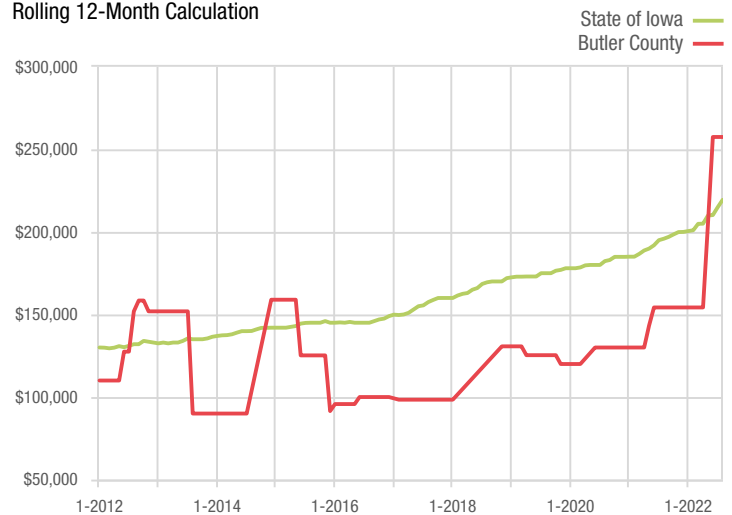
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.