

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

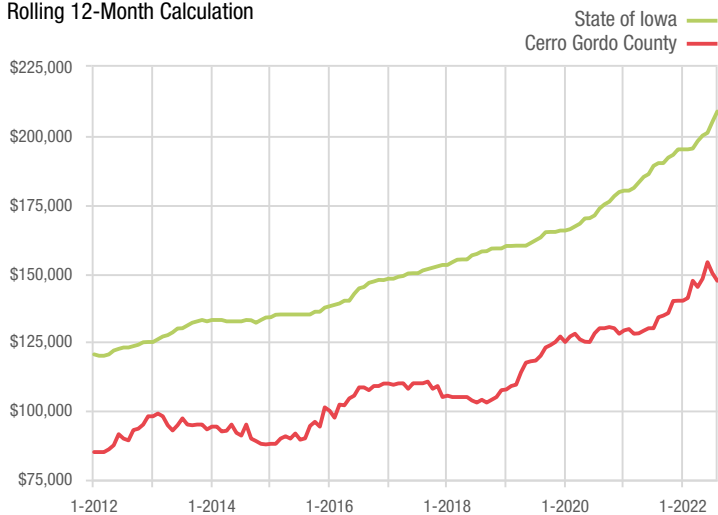
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	104	63	- 39.4%	675	511	- 24.3%
Pending Sales	91	20	- 78.0%	653	425	- 34.9%
Closed Sales	83	54	- 34.9%	596	432	- 27.5%
Days on Market Until Sale	58	64	+ 10.3%	91	76	- 16.5%
Median Sales Price*	\$174,000	\$130,350	- 25.1%	\$135,500	\$145,000	+ 7.0%
Average Sales Price*	\$222,311	\$155,656	- 30.0%	\$192,979	\$184,104	- 4.6%
Percent of List Price Received*	98.0%	97.7%	- 0.3%	97.9%	97.9%	0.0%
Inventory of Homes for Sale	132	169	+ 28.0%	—	—	—
Months Supply of Inventory	1.7	2.9	+ 70.6%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	1	4	+ 300.0%	46	25	- 45.7%
Pending Sales	3	0	- 100.0%	44	27	- 38.6%
Closed Sales	12	3	- 75.0%	40	24	- 40.0%
Days on Market Until Sale	97	239	+ 146.4%	145	109	- 24.8%
Median Sales Price*	\$201,500	\$349,000	+ 73.2%	\$210,000	\$186,250	- 11.3%
Average Sales Price*	\$231,792	\$351,333	+ 51.6%	\$227,920	\$230,158	+ 1.0%
Percent of List Price Received*	96.7%	101.6%	+ 5.1%	97.0%	99.6%	+ 2.7%
Inventory of Homes for Sale	17	17	0.0%	—	—	—
Months Supply of Inventory	3.6	4.5	+ 25.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

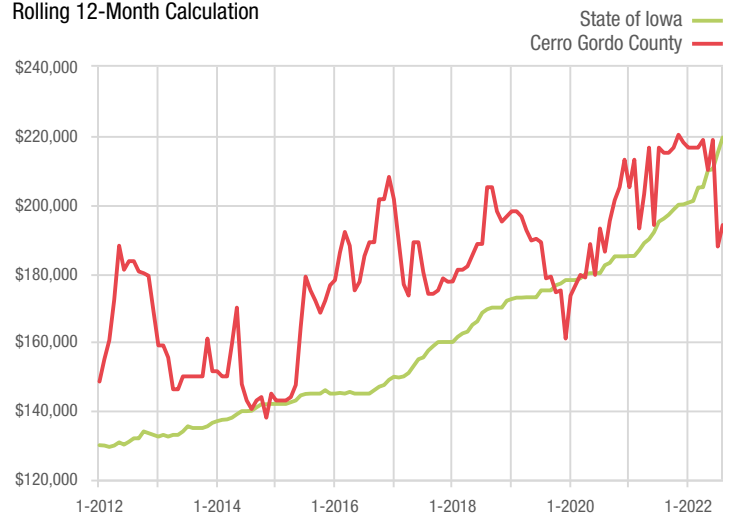
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.