

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

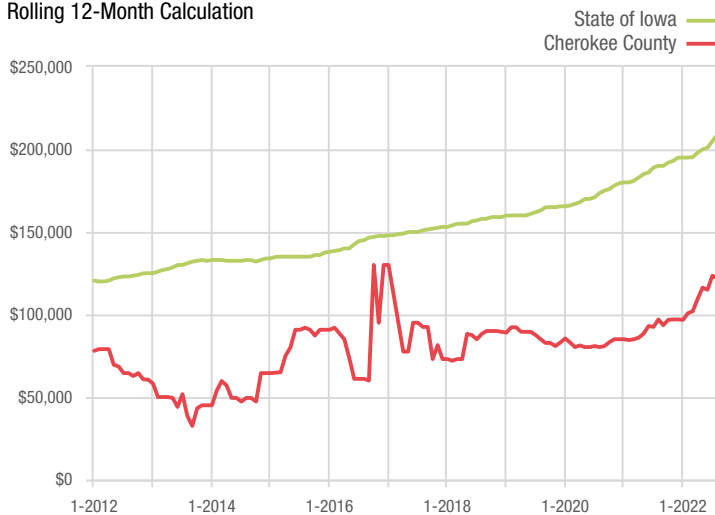
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	14	19	+ 35.7%	107	93	- 13.1%
Pending Sales	13	13	0.0%	113	77	- 31.9%
Closed Sales	18	10	- 44.4%	112	67	- 40.2%
Days on Market Until Sale	14	42	+ 200.0%	52	30	- 42.3%
Median Sales Price*	\$130,500	\$139,750	+ 7.1%	\$100,000	\$130,000	+ 30.0%
Average Sales Price*	\$121,511	\$131,370	+ 8.1%	\$117,098	\$146,828	+ 25.4%
Percent of List Price Received*	97.9%	97.3%	- 0.6%	96.1%	97.6%	+ 1.6%
Inventory of Homes for Sale	19	18	- 5.3%	—	—	—
Months Supply of Inventory	1.4	1.8	+ 28.6%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	1	—	0	3	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	148	—	—
Median Sales Price*	—	—	—	\$147,000	—	—
Average Sales Price*	—	—	—	\$147,000	—	—
Percent of List Price Received*	—	—	—	87.0%	—	—
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

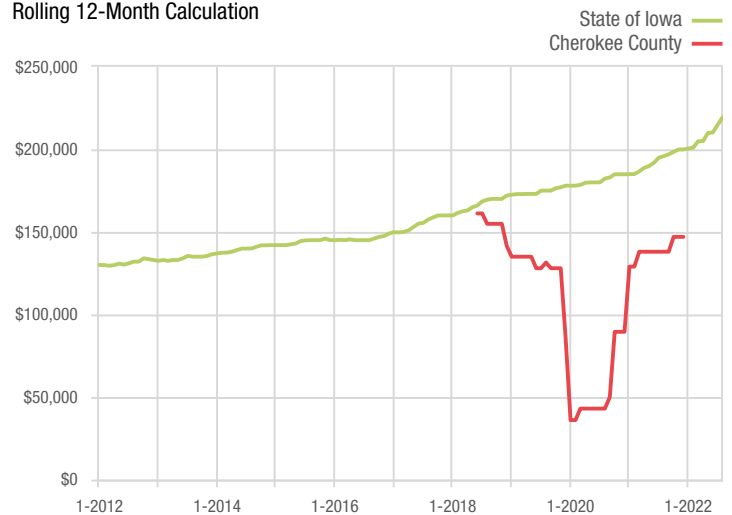
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.