## **Local Market Update – August 2022**A Research Tool Provided by Iowa Association of REALTORS®



## **Dubuque County**

Single-Family Detached		August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change		
New Listings	101	114	+ 12.9%	862	853	- 1.0%		
Pending Sales	92	63	- 31.5%	808	720	- 10.9%		
Closed Sales	107	121	+ 13.1%	739	708	- 4.2%		
Days on Market Until Sale	17	17	0.0%	17	17	0.0%		
Median Sales Price*	\$208,000	\$229,000	+ 10.1%	\$205,000	\$220,750	+ 7.7%		
Average Sales Price*	\$270,945	\$294,304	+ 8.6%	\$245,887	\$258,817	+ 5.3%		
Percent of List Price Received*	100.4%	100.4%	0.0%	100.5%	100.9%	+ 0.4%		
Inventory of Homes for Sale	85	139	+ 63.5%			_		
Months Supply of Inventory	0.9	1.6	+ 77.8%			_		

Townhouse-Condo	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	16	6	- 62.5%	116	78	- 32.8%	
Pending Sales	16	10	- 37.5%	96	75	- 21.9%	
Closed Sales	14	6	- 57.1%	83	73	- 12.0%	
Days on Market Until Sale	58	111	+ 91.4%	63	48	- 23.8%	
Median Sales Price*	\$228,700	\$271,000	+ 18.5%	\$260,000	\$205,000	- 21.2%	
Average Sales Price*	\$234,875	\$289,592	+ 23.3%	\$247,190	\$235,323	- 4.8%	
Percent of List Price Received*	100.0%	103.6%	+ 3.6%	100.8%	100.0%	- 0.8%	
Inventory of Homes for Sale	37	20	- 45.9%		_		
Months Supply of Inventory	3.3	2.2	- 33.3%			_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -**Dubuque County** \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 1-2014 1-2016 1-2018 1-2020 1-2022

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.