

# Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Emmet County

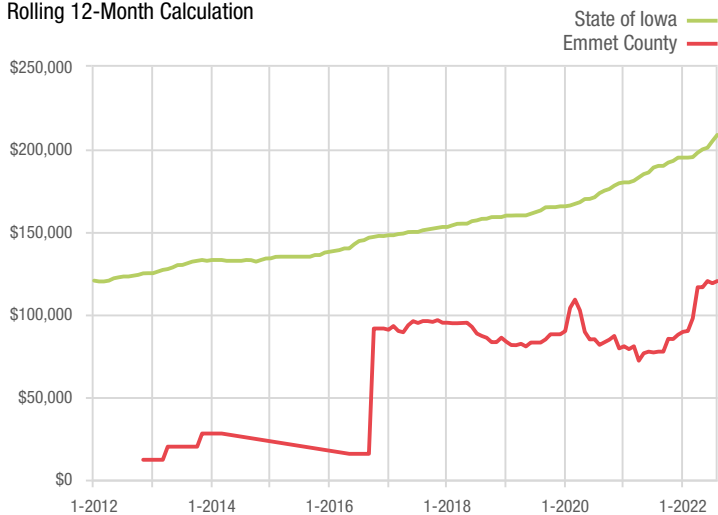
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	14	14	0.0%	110	89	- 19.1%
Pending Sales	11	8	- 27.3%	100	67	- 33.0%
Closed Sales	12	9	- 25.0%	89	64	- 28.1%
Days on Market Until Sale	78	63	- 19.2%	90	75	- 16.7%
Median Sales Price*	\$110,500	<b>\$123,500</b>	+ 11.8%	\$76,500	<b>\$125,000</b>	+ 63.4%
Average Sales Price*	\$129,917	<b>\$111,544</b>	- 14.1%	\$88,272	<b>\$154,129</b>	+ 74.6%
Percent of List Price Received*	98.2%	<b>97.8%</b>	- 0.4%	91.9%	<b>96.2%</b>	+ 4.7%
Inventory of Homes for Sale	21	<b>26</b>	+ 23.8%	—	—	—
Months Supply of Inventory	1.8	<b>3.0</b>	+ 66.7%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	245	118	- 51.8%
Median Sales Price*	—	—	—	\$85,000	<b>\$106,000</b>	+ 24.7%
Average Sales Price*	—	—	—	\$85,000	<b>\$106,000</b>	+ 24.7%
Percent of List Price Received*	—	—	—	94.4%	<b>93.0%</b>	- 1.5%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	<b>1.0</b>	- 50.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

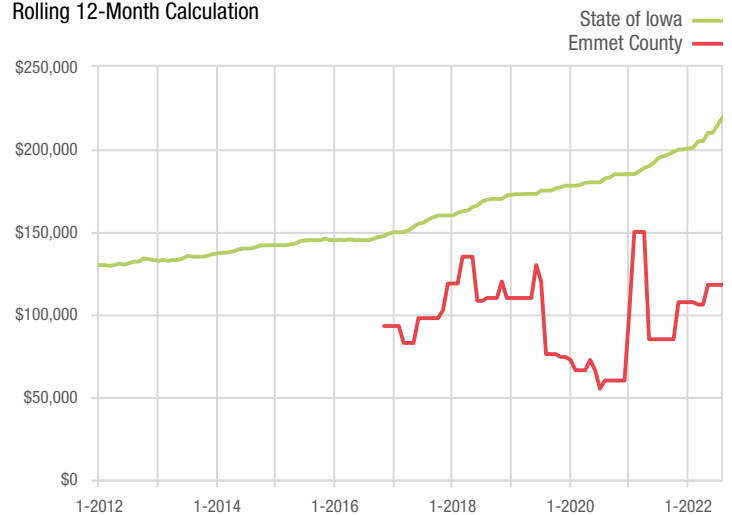
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.