## **Local Market Update – August 2022**

A Research Tool Provided by Iowa Association of REALTORS®



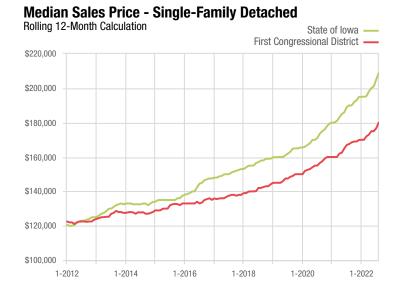
## **First Congressional District**

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

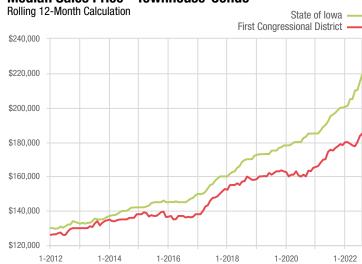
Single-Family Detached		August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change		
New Listings	1,130	882	- 21.9%	7,769	7,475	- 3.8%		
Pending Sales	960	743	- 22.6%	7,078	6,488	- 8.3%		
Closed Sales	1,021	879	- 13.9%	6,432	6,101	- 5.1%		
Days on Market Until Sale	24	17	- 29.2%	31	23	- 25.8%		
Median Sales Price*	\$172,500	\$197,500	+ 14.5%	\$169,900	\$185,000	+ 8.9%		
Average Sales Price*	\$211,196	\$234,387	+ 11.0%	\$204,078	\$221,197	+ 8.4%		
Percent of List Price Received*	99.5%	100.0%	+ 0.5%	99.2%	100.0%	+ 0.8%		
Inventory of Homes for Sale	1,175	1,234	+ 5.0%		_	_		
Months Supply of Inventory	1.4	1.5	+ 7.1%					

Townhouse-Condo		August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change		
New Listings	113	106	- 6.2%	867	841	- 3.0%		
Pending Sales	98	96	- 2.0%	822	720	- 12.4%		
Closed Sales	127	82	- 35.4%	769	666	- 13.4%		
Days on Market Until Sale	26	43	+ 65.4%	47	31	- 34.0%		
Median Sales Price*	\$177,000	\$195,000	+ 10.2%	\$179,900	\$190,000	+ 5.6%		
Average Sales Price*	\$189,332	\$215,719	+ 13.9%	\$188,480	\$203,194	+ 7.8%		
Percent of List Price Received*	99.7%	100.2%	+ 0.5%	100.2%	100.4%	+ 0.2%		
Inventory of Homes for Sale	143	182	+ 27.3%	_	_			
Months Supply of Inventory	1.5	2.2	+ 46.7%					

 $<sup>^{\</sup>ast}$  Does not account for seller concessions; % Change may be extreme due to small sample size.



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of September 15, 2022. All data from the multiple listing services in the state of lowa. | Report © 2022 ShowingTime.