

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

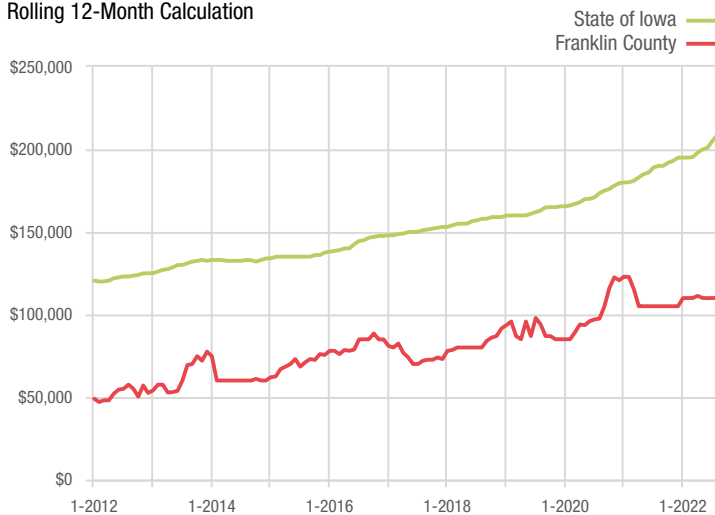
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	28	8	- 71.4%	142	98	- 31.0%
Pending Sales	21	5	- 76.2%	141	89	- 36.9%
Closed Sales	16	7	- 56.3%	128	86	- 32.8%
Days on Market Until Sale	9	59	+ 555.6%	85	49	- 42.4%
Median Sales Price*	\$106,450	\$95,000	- 10.8%	\$101,500	\$101,450	- 0.0%
Average Sales Price*	\$105,513	\$103,214	- 2.2%	\$110,421	\$123,310	+ 11.7%
Percent of List Price Received*	98.8%	95.5%	- 3.3%	94.7%	95.5%	+ 0.8%
Inventory of Homes for Sale	42	24	- 42.9%	—	—	—
Months Supply of Inventory	2.9	1.9	- 34.5%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	1	0	- 100.0%	1	3	+ 200.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	41	—
Median Sales Price*	—	—	—	—	\$184,000	—
Average Sales Price*	—	—	—	—	\$184,000	—
Percent of List Price Received*	—	—	—	—	97.6%	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

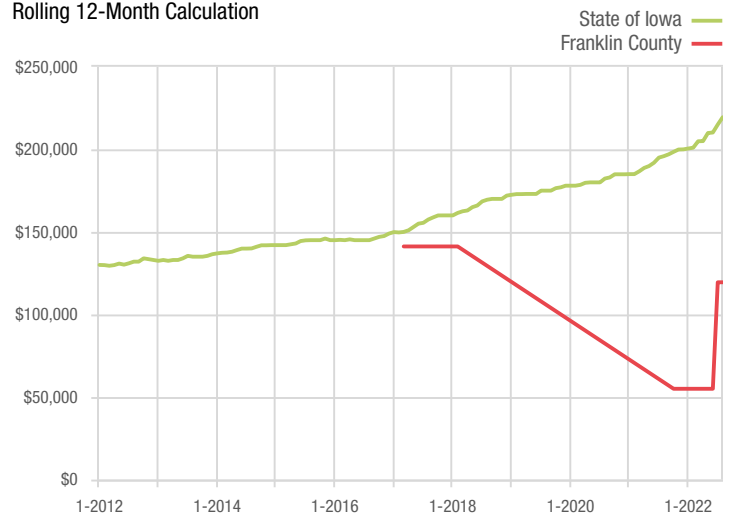
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.