

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

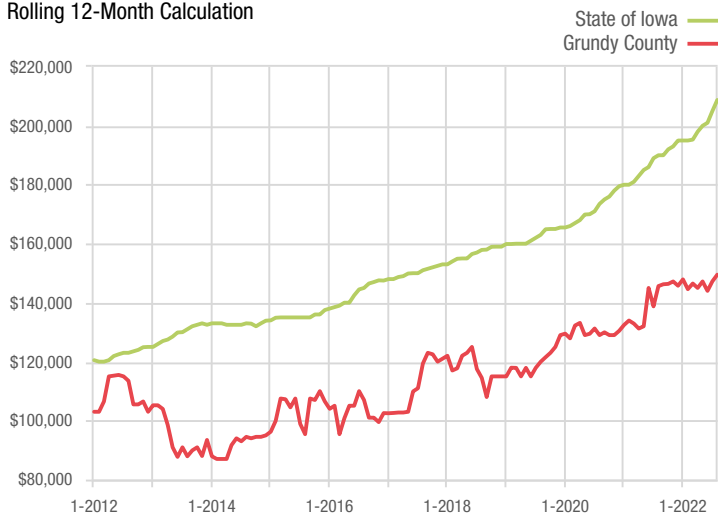
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	15	16	+ 6.7%	99	112	+ 13.1%
Pending Sales	9	14	+ 55.6%	82	96	+ 17.1%
Closed Sales	10	13	+ 30.0%	77	88	+ 14.3%
Days on Market Until Sale	56	17	- 69.6%	43	26	- 39.5%
Median Sales Price*	\$169,000	\$216,000	+ 27.8%	\$146,450	\$155,000	+ 5.8%
Average Sales Price*	\$179,500	\$260,654	+ 45.2%	\$166,021	\$193,429	+ 16.5%
Percent of List Price Received*	93.6%	97.4%	+ 4.1%	96.2%	97.4%	+ 1.2%
Inventory of Homes for Sale	26	22	- 15.4%	—	—	—
Months Supply of Inventory	2.4	1.9	- 20.8%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	2	—	1	8	+ 700.0%
Pending Sales	0	1	—	1	3	+ 200.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	28	13	- 53.6%
Median Sales Price*	—	—	—	\$312,000	\$209,250	- 32.9%
Average Sales Price*	—	—	—	\$312,000	\$209,250	- 32.9%
Percent of List Price Received*	—	—	—	96.0%	94.4%	- 1.7%
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	4.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

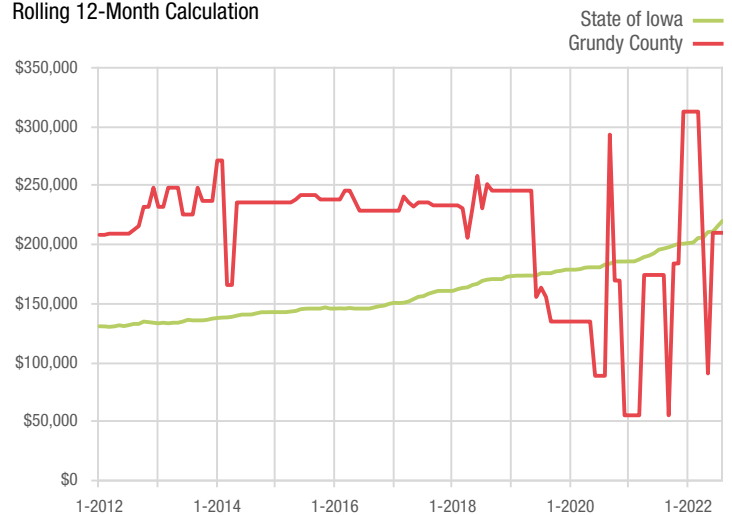
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.