

# Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Lee County

Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	44	0	- 100.0%	303	194	- 36.0%
Pending Sales	39	0	- 100.0%	233	150	- 35.6%
Closed Sales	34	0	- 100.0%	215	144	- 33.0%
Days on Market Until Sale	64	—	—	70	67	- 4.3%
Median Sales Price*	\$97,000	—	—	\$95,000	\$113,000	+ 18.9%
Average Sales Price*	\$135,695	—	—	\$124,617	\$133,020	+ 6.7%
Percent of List Price Received*	96.8%	—	—	95.0%	95.5%	+ 0.5%
Inventory of Homes for Sale	94	89	- 5.3%	—	—	—
Months Supply of Inventory	3.1	3.6	+ 16.1%	—	—	—

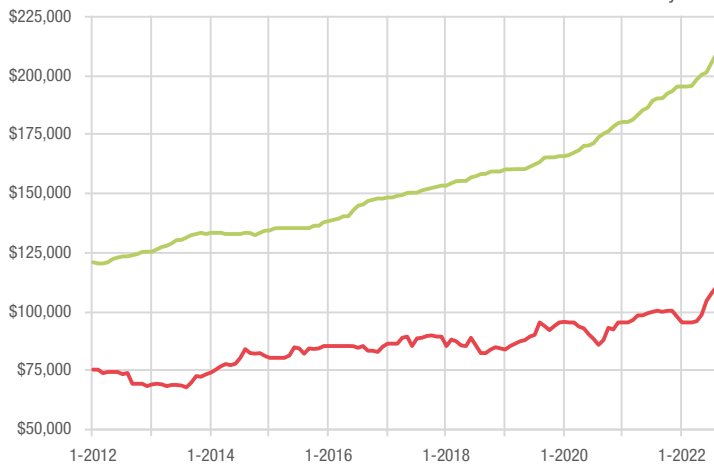
Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	1	0	- 100.0%	6	1	- 83.3%
Pending Sales	1	0	- 100.0%	5	1	- 80.0%
Closed Sales	0	0	0.0%	4	2	- 50.0%
Days on Market Until Sale	—	—	—	35	7	- 80.0%
Median Sales Price*	—	—	—	\$91,000	\$118,500	+ 30.2%
Average Sales Price*	—	—	—	\$90,625	\$118,500	+ 30.8%
Percent of List Price Received*	—	—	—	96.4%	100.3%	+ 4.0%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.9	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation

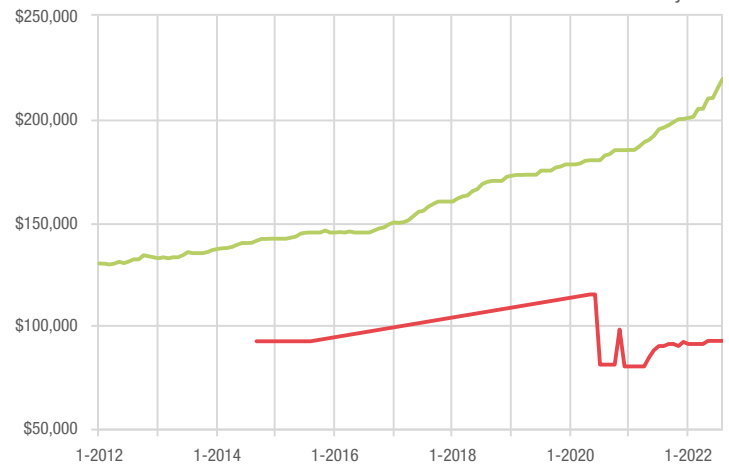
State of Iowa —  
Lee County —



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

State of Iowa —  
Lee County —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.