

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Linn County

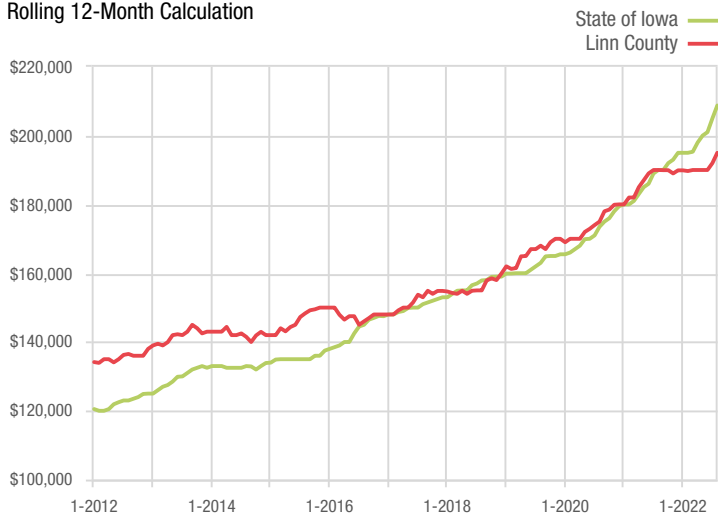
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	384	310	- 19.3%	2,602	2,651	+ 1.9%
Pending Sales	330	278	- 15.8%	2,375	2,340	- 1.5%
Closed Sales	343	302	- 12.0%	2,168	2,186	+ 0.8%
Days on Market Until Sale	15	14	- 6.7%	19	18	- 5.3%
Median Sales Price*	\$190,000	\$210,000	+ 10.5%	\$190,050	\$200,000	+ 5.2%
Average Sales Price*	\$233,127	\$247,686	+ 6.2%	\$231,505	\$243,978	+ 5.4%
Percent of List Price Received*	100.4%	100.2%	- 0.2%	101.1%	100.9%	- 0.2%
Inventory of Homes for Sale	295	372	+ 26.1%	—	—	—
Months Supply of Inventory	1.1	1.3	+ 18.2%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	69	64	- 7.2%	525	511	- 2.7%
Pending Sales	53	54	+ 1.9%	506	433	- 14.4%
Closed Sales	82	47	- 42.7%	478	402	- 15.9%
Days on Market Until Sale	25	41	+ 64.0%	41	26	- 36.6%
Median Sales Price*	\$179,450	\$194,000	+ 8.1%	\$170,000	\$186,000	+ 9.4%
Average Sales Price*	\$196,215	\$215,107	+ 9.6%	\$183,681	\$200,058	+ 8.9%
Percent of List Price Received*	100.0%	99.5%	- 0.5%	100.9%	100.5%	- 0.4%
Inventory of Homes for Sale	69	106	+ 53.6%	—	—	—
Months Supply of Inventory	1.2	2.1	+ 75.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

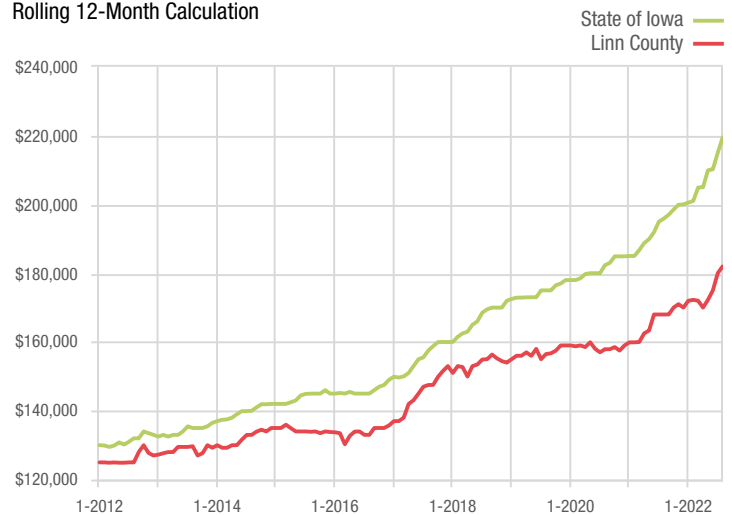
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.