

# Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Mills County

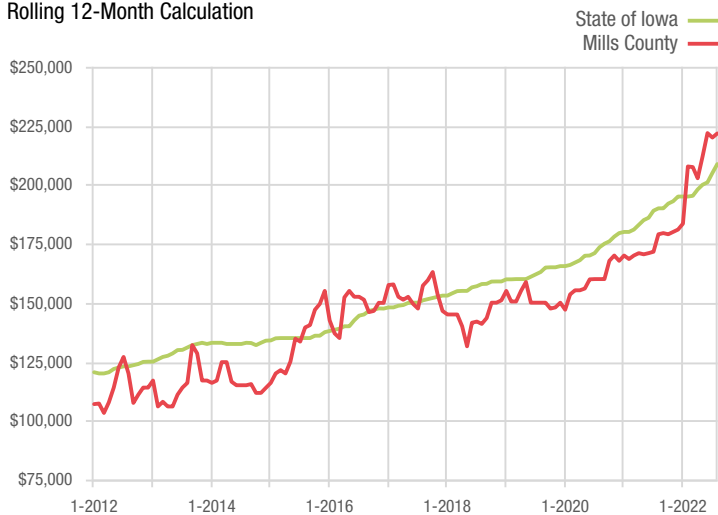
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	15	12	- 20.0%	93	108	+ 16.1%
Pending Sales	14	7	- 50.0%	83	82	- 1.2%
Closed Sales	8	10	+ 25.0%	79	76	- 3.8%
Days on Market Until Sale	9	18	+ 100.0%	25	15	- 40.0%
Median Sales Price*	\$179,750	\$167,500	- 6.8%	\$180,000	\$223,500	+ 24.2%
Average Sales Price*	\$199,000	\$320,400	+ 61.0%	\$231,439	\$295,114	+ 27.5%
Percent of List Price Received*	98.5%	98.2%	- 0.3%	100.4%	100.2%	- 0.2%
Inventory of Homes for Sale	13	18	+ 38.5%	—	—	—
Months Supply of Inventory	1.3	2.0	+ 53.8%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	1	1	0.0%	13	1	- 92.3%
Pending Sales	0	0	0.0%	4	0	- 100.0%
Closed Sales	1	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	23	—	—	63	—	—
Median Sales Price*	\$120,000	—	—	\$254,500	—	—
Average Sales Price*	\$120,000	—	—	\$223,500	—	—
Percent of List Price Received*	104.3%	—	—	100.6%	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

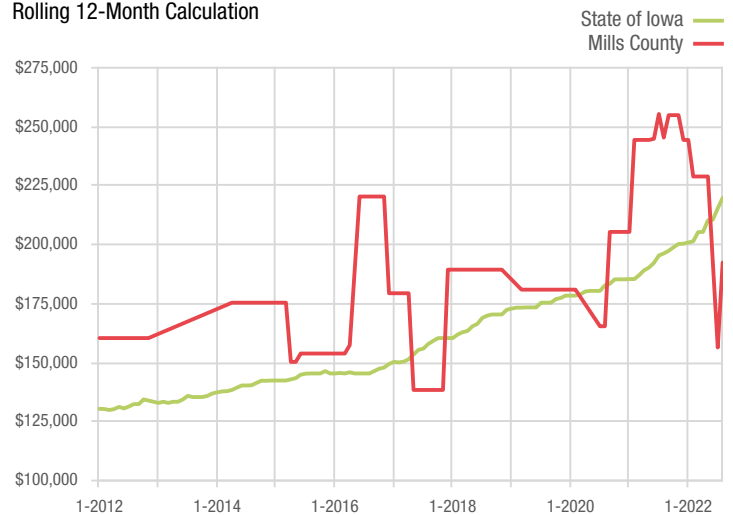
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.