

Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

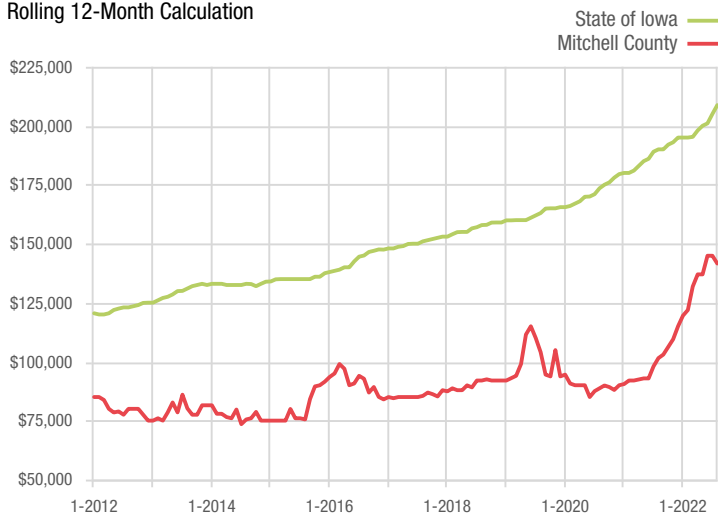
Single-Family Detached	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	9	12	+ 33.3%	73	85	+ 16.4%
Pending Sales	12	7	- 41.7%	61	73	+ 19.7%
Closed Sales	6	8	+ 33.3%	57	68	+ 19.3%
Days on Market Until Sale	4	19	+ 375.0%	61	37	- 39.3%
Median Sales Price*	\$168,500	\$111,250	- 34.0%	\$109,500	\$142,950	+ 30.5%
Average Sales Price*	\$201,583	\$113,565	- 43.7%	\$120,574	\$157,727	+ 30.8%
Percent of List Price Received*	98.1%	94.7%	- 3.5%	95.7%	96.3%	+ 0.6%
Inventory of Homes for Sale	20	19	- 5.0%	—	—	—
Months Supply of Inventory	2.2	2.1	- 4.5%	—	—	—

Townhouse-Condo	August			Year to Date		
	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	1	—	196	1	- 99.5%
Median Sales Price*	—	\$319,000	—	\$122,000	\$319,000	+ 161.5%
Average Sales Price*	—	\$319,000	—	\$122,000	\$319,000	+ 161.5%
Percent of List Price Received*	—	100.0%	—	99.2%	100.0%	+ 0.8%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

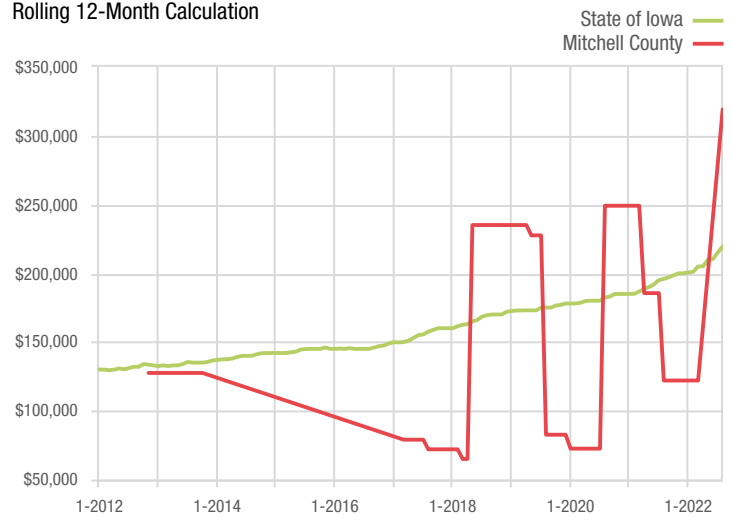
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.