Local Market Update – August 2022

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

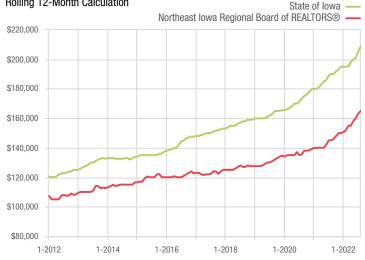
Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	458	364	- 20.5%	3,115	2,860	- 8.2%	
Pending Sales	385	334	- 13.2%	2,881	2,558	- 11.2%	
Closed Sales	401	370	- 7.7%	2,609	2,401	- 8.0%	
Days on Market Until Sale	28	18	- 35.7%	44	27	- 38.6%	
Median Sales Price*	\$155,000	\$175,250	+ 13.1%	\$148,750	\$170,000	+ 14.3%	
Average Sales Price*	\$184,946	\$209,884	+ 13.5%	\$178,358	\$197,129	+ 10.5%	
Percent of List Price Received*	98.9%	99.7%	+ 0.8%	97.8%	99.6%	+ 1.8%	
Inventory of Homes for Sale	556	454	- 18.3%				
Months Supply of Inventory	1.6	1.5	- 6.3%				

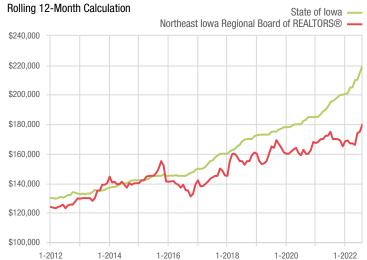
Townhouse-Condo	August			Year to Date			
Key Metrics	2021	2022	% Change	Thru 8-2021	Thru 8-2022	% Change	
New Listings	26	32	+ 23.1%	165	206	+ 24.8%	
Pending Sales	24	30	+ 25.0%	165	170	+ 3.0%	
Closed Sales	21	25	+ 19.0%	157	151	- 3.8%	
Days on Market Until Sale	12	57	+ 375.0%	56	29	- 48.2%	
Median Sales Price*	\$153,000	\$220,000	+ 43.8%	\$169,000	\$190,000	+ 12.4%	
Average Sales Price*	\$143,711	\$215,733	+ 50.1%	\$172,164	\$200,287	+ 16.3%	
Percent of List Price Received*	99.5%	100.3%	+ 0.8%	98.2%	100.9%	+ 2.7%	
Inventory of Homes for Sale	24	45	+ 87.5%				
Months Supply of Inventory	1.2	2.4	+ 100.0%				

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of September 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.